

**BALANCES DE SITUACION DE BANCOS
QUE OPERAN EN PANAMA**

**(Balance Sheets of Banks
Operating in Panama)**

1996

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BALANCE SHEETS OF BANKS OPERATING IN PANAMA - 1996

Dear Client and Friend:

We take pleasure to enclose a statement of the balance sheets of banks operating in the Republic of Panama for the year 1996. The accompanying statement includes an english-language translation of the balance sheet published in spanish for each bank. In addition, it includes combined totals of all balance sheets for the year 1996 with comparative figures for the four prior years. At the right-hand side for each bank, for selected accounts and totals, we have indicated the percentage variances for the year 1996 as compared with the year 1995. Certain figures for the year 1995 have reclassified to conform to the presentation of figures for the year 1996.

Please notice that the predominant annual closing date in the Panama banking system is at December 31st. However, some banks utilize a different annual closing date, which is disclosed therein. In addition, the enclosed statement does not include banks having a Representative Licence, as they are not required to publish their balance sheet. Furthermore, during the year 1988 some of the banks operating under a general licence where granted additionally an international licence under Banking Commission Resolution N° 6-88 of March 26, 1988.

While every effort has been made to ensure the accuracy of figures taken from published data and percentages presented, no responsibility can be assumed for errors and omissions, however caused.

KPMG PEAT MARWICK

Enclosures

May 1997



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CHANGES IN THE PANAMA BANKING SYSTEM**Cambios en el Sistema Bancario de Panamá****December 31, 1996****31 de diciembre de 1996****Table of Contents****Contenido****Anexos****IMPORTANT CHANGES IN THE
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**BALANCE SHEETS OF BANKS
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MOVEMENT OF BANKS IN THE PANAMA BANKING SYSTEM
(Cambios en la Cantidad de Bancos del Sistema Bancario)

	General Licence	International Licence	Sub-total	Representative Licence (*)	Total
Total Banks at December 31, 1995	61	31	92	17	109
Less banks with licence cancelled during 1996 (**): Deducir bancos con licencia cancelada durante 1996:					
Banco Agro-Industrial y Comercial de Panamá, S. A.	(1)		(1)		(1)
Merchants National Bank and Trust Company of Indianapolis	(1)		(1)		(1)
Banrep (Panamá), S. A.		(1)	(1)		(1)
Mitsubishi Bank (Panamá), S. A.		(1)	(1)		(1)
Add banks with licence granted during 1996: Añadir bancos con licencia otorgada durante 1996:					
Nationsbank of Texas, National Association	1		1		1
Bac International Bank (Panamá), Inc.	1		1		1
Interbanc Overseas Ltd.		1	1		1
Commercial Bank (Grand Cayman), Ltd.				1	1
Total Banks at December 31, 1996	61	30	91	18	109
Less banks that did not publish their balance sheet: Deducir bancos que no publicaron su balance de situación:					
Nationsbank of Texas, National Association	(1)		(1)		(1)
Banco de Préstamos (Panamá), S. A.		(1)	(1)		(1)
Interbanc Overseas, Ltd.		(1)	(1)		(1)
Banco Progreso Internacional (Panamá), S. A.		(1)	(1)		(1)
Banks that published their balance sheet - see enclosed balance sheet for each bank. Bancos que publicaron su balance de situación - ver adjunto el balance de situación de cada banco).					
	60	27	87		

(*) Not required to publish any information by Law
(No requieren por Ley publicar información).

(**) Cancellation of licence may be either voluntarily
or by regulator.
(La cancelación de licencia puede ser voluntaria
o por el ente regulador).

**SUMMARY OF MOST IMPORTANT CHANGES IN THE
BANKING SYSTEM
(RESUMEN DE CAMBIOS MAS IMPORTANTES DEL
SISTEMA BANCARIO)**

**1996 AND 1995
(IN MILLIONS)**

			1996	1995	Aumento	
					Monto	%
Total assets	Total de Activos	US\$	33,967	33,817	150	0.44%
Total loans granted	Total de préstamos otorgados	US\$	21,933	21,693	240	1.11%
Total liquid assets	Total de activos liquidos (*)	US\$	9,828	9,435	393	4.16%
Total due to depositors	Total de depósitos recibidos	US\$	26,268	27,001	-733	-2.71%
Total capital	Total de patrimonio	US\$	2,490	2,078	412	19.82%

(*) Cash and cash items, due from banks and financial entities, and negotiable securities
Efectivo, depósitos en bancos y valores negociables

CHART OF CHANGES IN THE BANKING SYSTEM

(Gráfica de cambios en el Sistema Bancario)

In Millions
US\$

40,000 -

35,000 -

30,000 -

25,000 -

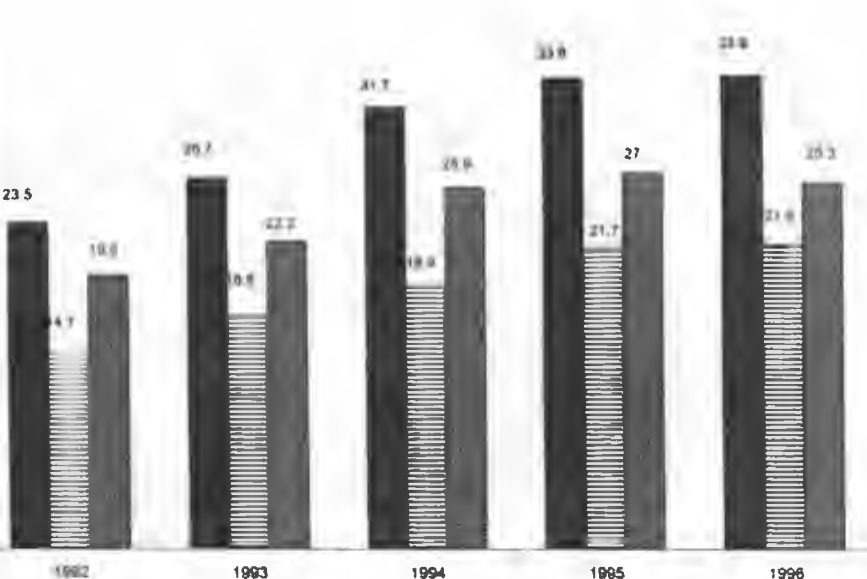
20,000 -

15,000 -

10,000 -

5,000 -

0



■ Assets

□ Loans

■ Due to depositors

Source: Published balance sheets
Fuente: Balances de situación publicados

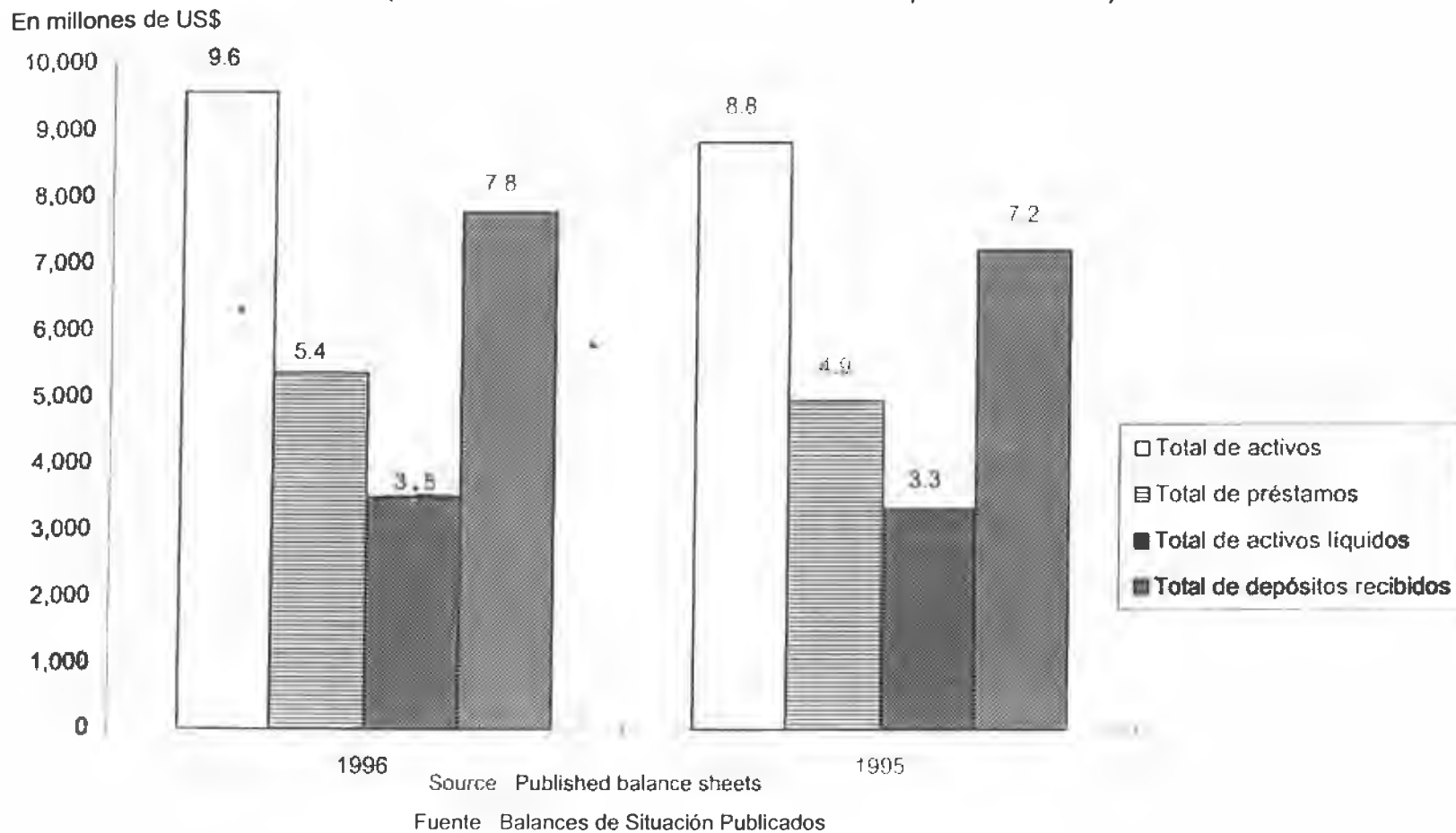
**SUMMARY OF MOST IMPORTANT CHANGES IN THE
PANAMANIAN BANKS
(RESUMEN DE CAMBIOS MAS IMPORTANTES
DE LOS BANCOS DE CAPITAL PANAMEÑO)**

**1996 AND 1995
(IN MILLIONS)**

			1996	1995	Aumento Monto	%
Total assets	Total de activos	US\$	9,561	8,800	761	8.65
Total loans granted	Total de préstamos otorgados	US\$	5,359	4,945	414	8.36
Total loans granted - local	Total de préstamos locales otorgados	US\$	5,117	4,743	374	7.89
Total liquid assets	Total de activos líquidos (*)	US\$	3,484	3,282	202	6.15
Total due to depositors	Total de depósitos recibidos	US\$	7,775	7,220	555	7.68
Total due to depositors - local	Total de depósitos locales recibidos	US\$	6,963	6,477	486	7.50
Total capital	Total de patrimonio	US\$	960	753	207	27.49

(*) Cash, due from banks and negotiable securities
Efectivo, depósitos en bancos y valores negociables

CHART OF CHANGES IN THE PANAMANIAN BANKS
 (Gráfica de cambios en los bancos de Capital Panameño)



COMPARATIVE ANALYSIS OF TOTAL ASSETS OF THE
PANAMANIAN BANKS
(ANALISIS COMPARATIVO DEL TOTAL DE ACTIVOS DE
LOS BANCOS DE CAPITAL PANAMEÑO)
1996 AND 1995
(IN THOUSANDS)

RANK NUMBER 1996	RANK NUMBER 1995	BANKS	TOTAL ASSETS 1996	TOTAL ASSETS 1995	VARIATION AMOUNT	VARIATION %
1	1	BANCO NACIONAL DE PANAMA	3,023,124	2,945,918	77,206	2.62
2	2	BANCO GENERAL, S. A. Y SUBSIDIARIAS	1,163,637	1,032,163	131,474	12.74
3	3	BANCO DEL ISTMO, S.A. Y SUBSIDIARIAS	963,364	859,026	104,338	12.15
4	4	PRIMER BANCO DE AHORROS, S.A. Y SUBSIDIARIAS	792,577	748,229	44,348	5.93
5	5	CAJA DE AHORROS	564,570	533,293	31,277	5.86
6	6	BANCO CONTINENTAL DE PANAMA, S.A. Y SUBSIDIARIAS	520,536	443,648	76,888	17.33
7	7	BANCO COMERCIAL DE PANAMA, S. A. Y SUBSIDIARIA	448,875	413,612	35,263	8.53
8	8	BANCO INTERNACIONAL DE PANAMA, S. A. Y SUBSIDIARIAS	296,831	265,653	31,178	11.74
9	15	BANCO DISA, S.A. Y SUBSIDIARIAS	238,590	139,781	98,809	70.69
10	9	TOWERBANK INTERNATIONAL, INC. Y SUBSIDIARIAS	238,487	257,141	-18,654	-7.25
11	11	BANCO DE LATINOAMERICA, S.A. (BANCOLAT) Y SUBSIDIARIAS	229,294	194,216	35,078	18.06
12	13	MULTI CREDIT BANK INC. Y SUBSIDIARIAS	205,475	174,021	31,454	18.07
13	10	BANCO PANAMERICANO, S. A (PANABANK) Y SUBSIDIARIAS	205,213	218,729	-13,516	-6.18
14	14	BANCO ALIADO, S.A.	178,214	155,486	22,728	14.62
15	12	BANCO MERCANTIL DEL ISTMO, S.A.	.	.	.	.
16	17	CREDICORP BANK, S.A.	118,101	101,750	16,351	16.07
17	16	BANCO TRASATLANTICO, S. A.	108,659	102,888	5,771	5.61
18	18	BANCO PANAMEÑO DE LA VIVIENDA, S.A. (BANVIVIENDA)	80,334	74,562	5,772	7.74
19	20	GLOBAL BANK CORPORATION Y SUBSIDIARIAS	67,637	46,525	21,112	45.38
20	19	METROBANK, S. A.	63,820	54,912	8,908	16.22
21	21	BANCO FEDPA, S.A.	39,459	28,151	11,308	40.17
22	22	BANCO UNIVERSAL, S.A. Y SUBSIDIARIA	14,187	10,601	3,586	33.83
TOTAL			9,560,984	8,800,305	760,679	8.64

(*) Published figures of this bank are already included in consolidated accounts of parent bank, Banco del Istmo, S.A. and subsidiaries
Las cifras publicadas en este banco están incluidas en las cuentas consolidadas de su banco matriz, Banco del Istmo, S.A. y Subsidiarias

COMPARATIVE ANALYSIS OF TOTAL ASSETS OF THE
PRIVATE PANAMANIAN BANKS
(ANALISIS COMPARATIVO DEL TOTAL DE ACTIVOS DE
LOS BANCOS PANAMEÑOS DE CAPITAL PRIVADO)
1996 AND 1995
(IN THOUSANDS)

RANK NUMBER 1996	RANK NUMBER 1995	BANKS	TOTAL ASSETS 1996	TOTAL ASSETS 1995	VARIATION AMOUNT	VARIATION %
1	1	BANCO GENERAL, S. A. Y SUBSIDIARIAS	1,163,637	1,032,163	131,474	12.74
2	2	BANCO DEL ISTMO, S.A. Y SUBSIDIARIAS	963,364	859,026	104,338	12.15
3	3	PRIMER BANCO DE AHORROS, S. A. Y SUBSIDIARIAS	792,577	748,229	44,348	5.93
4	4	BANCO CONTINENTAL DE PANAMA, S.A. Y SUBSIDIARIAS	520,536	443,648	76,888	17.33
5	5	BANCO COMERCIAL DE PANAMA, S. A. Y SUBSIDIARIA	448,875	413,612	35,263	8.53
6	6	BANCO INTERNACIONAL DE PANAMA, S. A. Y SUBSIDIARIAS	296,831	265,653	31,178	11.74
7	13	BANCO DISA, S.A. Y SUBSIDIARIAS	238,590	139,781	98,809	70.69
8	7	TOWERBANK INTERNATIONAL, INC. Y SUBSIDIARIAS	238,487	257,141	-18,654	-7.25
9	9	BANCO DE LATINOAMERICA, S.A. (BANCOLAT) Y SUBSIDIARIAS	229,294	194,216	35,078	18.06
10	11	MULTI CREDIT BANK INC. Y SUBSIDIARIAS	205,475	174,021	31,454	18.07
11	8	BANCO PANAMERICANO, S. A. (PANABANK) Y SUBSIDIARIAS	205,213	218,729	-13,516	-6.18
12	12	BANCO ALIADO S.A.	178,214	155,486	22,728	14.62
13	10	BANCO MERCANTIL DEL ISTMO, S.A.	.	.	.	.
14	15	CREDICORP BANK, S.A.	118,101	101,750	16,351	16.07
15	14	BANCO TRASATLANTICO, S. A.	108,659	102,888	5,771	5.61
16	16	BANCO PANAMEÑO DE LA VIVIENDA, S.A. (BANVIVIENDA)	80,334	74,562	5,772	7.74
17	18	GLOBAL BANK CORPORATION Y SUBSIDIARIAS	67,637	46,524	21,113	45.38
18	17	METROBANK, S. A.	63,820	54,912	8,908	16.22
19	19	BANCO FEDPA, S.A.	39,459	28,151	11,308	40.17
20	20	BANCO UNIVERSAL, S.A. Y SUBSIDIARIA	14,187	10,601	3,586	33.83
TOTAL			5,973,290	5,321,093	652,197	12.26

(*) Published figures of this bank are already included in consolidated accounts of parent bank, Banco del Istmo, S.A. and subsidiaries
Las cifras publicadas en este banco están incluidas en las cuentas consolidadas de su banco matriz, Banco del Istmo, S.A. y Subsidiarias

COMPARATIVE ANALYSIS OF LOANS GRANTED
TO THE LOCAL SECTOR BY THE PANAMANIAN BANKS
(ANALISIS COMPARATIVO DE PRESTAMOS OTORGADOS AL
SECTOR LOCAL POR LOS BANCOS PANAMEÑOS)
1996 AND 1995
(IN THOUSANDS)

RANK NUMBER 1996	RANK NUMBER 1995	BANKS	LOCAL LOANS 1996	LOCAL LOANS 1995	VARIATION AMOUNT	VARIATION %
1	1	BANCO NACIONAL DE PANAMA	1,268,467	1,142,216	126,251	11.05
2	2	BANCO GENERAL, S. A. Y SUBSIDIARIAS	717,580	625,917	91,663	14.64
3	4	BANCO DEL ISTMO, S.A. Y SUBSIDIARIAS	536,047	484,886	51,161	10.55
4	3	PRIMER BANCO DE AHORROS, S. A. Y SUBSIDIARIAS	525,485	488,896	36,589	7.48
5	5	CAJA DE AHORROS	353,220	349,457	3,763	1.08
6	6	BANCO CONTINENTAL DE PANAMA, S.A. Y SUBSIDIARIAS	292,573	268,269	24,304	9.06
7	7	BANCO COMERCIAL DE PANAMA, S. A. Y SUBSIDIARIA	272,020	266,639	5,381	2.02
8	8	*BANCO INTERNACIONAL DE PANAMA, S. A. Y SUBSIDIARIAS	182,285	161,089	21,196	13.16
9	10	BANCO DE LATINOAMERICA, S.A. (BANGOLAT) Y SUBSIDIARIAS	153,137	135,450	17,687	13.06
10	9	MULTI CREDIT BANK INC. Y SUBSIDIARIAS	133,232	140,324	-7,092	-5.05
11	12	TOWERBANK INTERNATIONAL, INC. Y SUBSIDIARIAS	122,903	129,380	-6,477	-5.01
12	11	BANCO PANAMERICANO, S. A. (PANABANK) Y SUBSIDIARIAS	114,316	131,241	-16,925	-12.90
13	13	BANCO MERCANTIL DEL ISTMO, S.A.	.	.		
14	14	BANCO ALIADO S.A.	77,674	82,388	-4,714	-5.72
15	15	CREDICORP BANK, S.A.	77,019	72,892	4,127	5.66
16	16	BANCO DISA, S.A. Y SUBSIDIARIAS	74,491	71,991	2,500	3.47
17	17	BANCO PANAMEÑO DE LA VIVIENDA, S.A. (BANVIVIENDA)	57,096	54,563	2,533	4.64
18	19	GLOBAL BANK CORPORATION Y SUBSIDIARIAS	46,736	29,466	17,270	58.61
19	18	BANCO TRASATLANTICO, S. A.	41,059	49,850	-8,791	-17.63
20	20	METROBANK, S. A.	33,017	28,492	4,525	15.88
21	21	BANCO FEDPA, S.A.	28,900	22,609	6,291	27.83
22	22	BANCO UNIVERSAL, S.A. Y SUBSIDIARIA	9,413	6,554	2,859	43.62
TOTAL			5,116,670	4,742,569	374,101	7.89

(*) Published figures of this bank are already included in consolidated accounts of parent bank, Banco del Istmo, S.A. and subsidiaries
Las cifras publicadas en este banco están incluidas en las cuentas consolidadas de su banco matriz, Banco del Istmo, S.A. y Subsidiarias

COMPARATIVE ANALYSIS OF LIQUID ASSETS OF THE
PANAMANIAN BANKS
(ANALISIS COMPARATIVO DE LOS ACTIVOS LIQUIDOS
DE LOS BANCOS DE CAPITAL PANAMEÑO)
1996 AND 1995
(IN THOUSANDS)

RANK NUMBER 1996	RANK NUMBER 1995	BANKS	LIQUID ASSETS 1996	LIQUID ASSETS 1995	VARIATION AMOUNT	VARIATION %
1	1	BANCO NACIONAL DE PANAMA	1,619,798	1,714,961	-95,163	-5.55
2	2	BANCO GENERAL, S. A. Y SUBSIDIARIAS	349,267	316,055	33,212	10.51
3	3	BANCO DEL ISTMO, S.A. Y SUBSIDIARIAS	291,869	242,806	49,063	20.21
4	5	CAJA DE AHORROS	177,490	137,349	40,141	29.23
5	10	BANCO DISA, S.A. Y SUBSIDIARIAS	153,562	57,080	96,482	169.03
6	4	PRIMER BANCO DE AHORROS, S. A. Y SUBSIDIARIAS	152,203	157,410	-5,207	-3.31
7	6	BANCO COMERCIAL DE PANAMA, S. A. Y SUBSIDIARIA	148,013	134,005	14,008	10.45
8	7	BANCO CONTINENTAL DE PANAMA, S.A. Y SUBSIDIARIAS	112,454	122,783	-10,329	-8.41
9	9	BANCO ALIADO S.A.	73,968	60,176	13,792	22.92
10	8	BANCO INTERNACIONAL DE PANAMA, S. A. Y SUBSIDIARIAS	71,746	68,958	2,788	4.04
11	12	BANCO PANAMERICANO, S. A. (PANABANK) Y SUBSIDIARIAS	63,492	52,742	10,750	20.38
12	11	BANCO MERCANTIL DEL ISTMO, S.A.	.	.	.	.
13	13	BANCO DE LATINOAMERICA, S.A. (BANCOLAT) Y SUBSIDIARIAS	49,653	40,108	9,545	23.80
14	15	BANCO TRASATLANTICO, S. A.	45,488	32,786	12,702	38.74
15	14	TOWERBANK INTERNATIONAL, INC. Y SUBSIDIARIAS	37,126	32,941	4,185	12.70
16	18	CREDICORP BANK, S.A.	36,687	25,446	11,241	44.18
17	17	MULTI CREDIT BANK INC. Y SUBSIDIARIAS	34,412	29,594	4,818	16.28
18	19	METROBANK, S. A.	25,018	23,091	1,927	8.35
19	20	GLOBAL BANK CORPORATION Y SUBSIDIARIAS	16,650	15,086	1,564	10.37
20	16	BANCO PANAMEÑO DE LA VIVIENDA, S.A. (BANVIVIENDA)	15,063	12,542	2,521	20.10
21	21	BANCO FEDPA, S.A.	7,598	3,243	4,355	134.29
22	22	BANCO UNIVERSAL, S.A. Y SUBSIDIARIA	2,942	2,355	587	24.93
TOTAL			3,484,499	3,281,517	202,982	6.19

Liquid assets cash, due from banks and negotiable securities

(*) Published figures of this bank are already included in consolidated accounts of parent bank, Banco del Istmo, S.A. and subsidiaries

Las cifras publicadas en este banco están incluidas en las cuentas consolidadas de su banco matriz, Banco del Istmo, S.A. y Subsidiarias

COMPARATIVE ANALYSIS OF LOCAL DEPOSITS RECEIVED BY
PANAMANIAN BANKS
(ANALISIS COMPARATIVO DE DEPOSITOS LOCALES RECIBIDOS
POR LOS BANCOS PANAMEÑOS)
1996 AND 1995
(IN THOUSANDS)

RANK NUMBER 1996	RANK NUMBER 1995	BANKS	LOCAL DEPOSITS 1996	LOCAL DEPOSITS 1995	VARIATION AMOUNT	VARIATION %
1	1	BANCO NACIONAL DE PANAMA	2,410,589	2,291,699	118,890	5.19
2	2	BANCO GENERAL, S. A. Y SUBSIDIARIAS	915,188	801,434	113,754	14.19
3	3	PRIMER BANCO DE AHORROS, S. A. Y SUBSIDIARIAS	709,056	663,346	45,710	6.89
4	4	BANCO DEL ISTMO, S.A. Y SUBSIDIARIAS	644,204	599,451	44,753	7.47
5	5	CAJA DE AHORROS	427,961	389,938	38,023	9.75
6	6	BANCO CONTINENTAL DE PANAMA, S.A. Y SUBSIDIARIAS	314,602	298,203	16,399	5.50
7	7	BANCO COMERCIAL DE PANAMA, S. A. Y SUBSIDIARIA	306,054	283,845	22,209	7.82
8	8	BANCO INTERNACIONAL DE PANAMA, S. A. Y SUBSIDIARIAS	210,383	185,425	24,958	13.46
9	9	BANCO PANAMERICANO, S. A. (PANABANK) Y SUBSIDIARIAS	145,047	165,069	-20,022	-12.13
10	11	BANCO DE LATINOAMERICA, S.A. (BANCOLAT) Y SUBSIDIARIAS	144,896	140,649	4,247	3.02
11	15	BANCO DISA, S.A. Y SUBSIDIARIAS	112,575	79,570	33,005	41.48
12	12	MULTI CREDIT BANK INC. Y SUBSIDIARIAS	111,153	112,485	-1,332	-1.18
13	13	TOWERBANK INTERNATIONAL, INC. Y SUBSIDIARIAS	110,035	105,864	4,171	3.94
14	10	BANCO MERCANTIL DEL ISTMO, S.A.	.	.	.	.
15	16	BANCO ALIADO S.A.	88,541	78,275	10,266	13.12
16	17	BANCO TRASATLANTICO, S. A.	64,282	62,446	1,836	2.94
17	14	BANCO PANAMEÑO DE LA VIVIENDA, S.A. (BANVIVIENDA)	63,181	59,685	3,496	5.86
18	19	GLOBAL BANK CORPORATION Y SUBSIDIARIAS	53,374	37,949	15,425	40.65
19	18	CREDICORP BANK, S. A.	50,563	56,392	-5,829	-10.34
20	20	METROBANK, S. A.	41,727	37,427	4,300	11.49
21	21	BANCO FEDPA, S.A.	31,957	21,327	10,630	49.84
22	22	BANCO UNIVERSAL, S.A. Y SUBSIDIARIA	7,534	6,740	794	11.78
TOTAL			6,962,902	6,477,219	485,683	7.50

(*) Published figures of this bank are already included in consolidated accounts of parent bank, Banco del Istmo, S.A. and subsidiaries
Las cifras publicadas en este banco están incluidas en las cuentas consolidadas de su banco matriz, Banco del Istmo, S.A. y Subsidiarias

COMPARATIVE ANALYSIS OF EQUITY
OF PANAMANIAN BANKS
(ANALISIS COMPARATIVO DEL PATRIMONIO DE LOS
BANCOS DE CAPITAL PANAMEÑO)
1996 AND 1995
(IN THOUSANDS)

RANK NUMBER	RANK NUMBER	BANKS	EQUITY 1996	EQUITY 1995	VARIATION AMOUNT	VARIATION %
1996	1995					
1	1	BANCO NACIONAL DE PANAMA	386,759	258,622	128,137	49.55
2	3	BANCO GENERAL, S. A. Y SUBSIDIARIAS	100,949	85,946	15,003	17.46
3	2	CAJA DE AHORROS	80,437	88,979	-8,542	-9.60
4	4	BANCO DEL ISTMO, S.A. Y SUBSIDIARIAS	79,916	59,009	20,907	35.43
5	6	BANCO CONTINENTAL DE PANAMA, S.A.Y SUBSIDIARIAS	48,499	35,408	13,091	36.97
6	5	PRIMER BANCO DE AHORROS, S. A. Y SUBSIDIARIAS	48,400	43,659	4,741	10.86
7	7	BANCO COMERCIAL DE PANAMA, S. A. Y SUBSIDIARIA	30,768	26,050	4,718	18.11
8	• 8	BANCO INTERNACIONAL DE PANAMA, S. A. Y SUBSIDIARIAS	26,214	23,942	2,272	9.49
9	9	MULTI CREDIT BANK INC. Y SUBSIDIARIAS	24,111	20,013	4,098	20.48
10	13	BANCO DISA, S.A. Y SUBSIDIARIAS	23,587	17,132	6,455	37.68
11	11	BANCO DE LATINOAMERICA, S.A. (BANCOLAT) Y SUBSIDIARIAS	20,164	17,592	2,572	14.62
12	12	TOWERBANK INTERNATIONAL, INC. Y SUBSIDIARIAS	19,846	17,290	2,556	14.78
13	10	BANCO MERCANTIL DEL ISTMO, S.A.	.	.	.	.
14	14	BANCO PANAMERICANO, S. A. (PANABANK) Y SUBSIDIARIAS	17,387	14,640	2,747	18.76
15	15	BANCO ALIADO S.A.	11,795	10,019	1,776	17.73
16	16	CREDICORP BANK, S.A.	9,381	6,613	2,768	41.86
17	17	BANCO TRASATLANTICO, S. A.	7,572	6,519	1,053	16.15
18	18	BANCO PANAMEÑO DE LA VIVIENDA, S.A. (BANVIVIENDA)	6,410	6,139	271	4.41
19	19	GLOBAL BANK CORPORATION Y SUBSIDIARIAS	6,031	4,334	1,697	39.16
20	20	METROBANK, S. A.	4,425	4,075	350	8.59
21	21	BANCO UNIVERSAL, S.A. Y SUBSIDIARIA	3,800	3,550	250	7.04
22	22	BANCO FEDPA, S.A.	3,341	3,442	-101	-2.93
TOTAL			959,792	752,973	206,819	27.47

(*) Published figures of this bank are already included in consolidated accounts of parent bank, Banco del Istmo, S.A. and subsidiaries
Las cifras publicadas en este banco están incluidas en las cuentas consolidadas de su banco matriz, Banco del Istmo, S.A. y Subsidiarias

LIST OF BANKS WITH GENERAL LICENCE BY TOTAL ASSETS
(LISTA DE BANCOS CON LICENCIA GENERAL
CLASIFICADOS POR TOTAL DE ACTIVOS)
DECEMBER 31, 1996
(IN THOUSANDS)

BANKS	TOTAL ASSETS
1 BANCO LATINOAMERICANO DE EXPORTACIONES, S.A. Y SUBSIDIARIA	5,307,373
2 BANCO NACIONAL DE PANAMA	3,023,124
3 DRESNER BANK LATEINAMERIKA, A.G.	1,634,642
4 THE BANK OF TOKYO - MITSUBISHI, LTD.	1,437,858
5 BANCO GENERAL, S. A. Y SUBSIDIARIAS	1,163,637
6 BANCO DEL ISTMO, S.A. Y SUBSIDIARIAS	963,364
7 BANQUE SUDAMERIS	858,257
8 PRIMER BANCO DE AHORROS, S.A. Y SUBSIDIARIAS	792,577
9 THE CHASE MANHATTAN BANK, N. A.	716,460
10 THE DAI-ICHI KANGYO BANK, LTD	568,558
11 CAJA DE AHORROS	564,570
12 BANCO INTERNACIONAL DE COSTA RICA, S.A. Y SUBSIDIARIAS	547,327
13 CITIBANK, N. A.	532,686
14 BANCO CONTINENTAL DE PANAMA, S.A. Y SUBSIDIARIAS	520,536
15 BANCO EXTERIOR, S. A.	487,089
16 BANCO DE COLOMBIA, S.A. Y SUBSIDIARIAS	459,156
17 BANCO COMERCIAL DE PANAMA, S. A. Y SUBSIDIARIA	448,875
18 BANCO GANADERO, S. A. Y SUBSIDIARIAS	437,934
19 MIDLAND BANK plc	399,407
20 BANCO DE BOGOTA, S. A. Y SUBSIDIARIA	376,049
21 LLOYDS BANK Plc	356,998
22 BANCO INDUSTRIAL COLOMBIANO DE PANAMA, S. A. Y SUBSIDIARIA	335,755
23 BANCO BILBAO VIZCAYA (PANAMA), S. A.	320,529
24 BANCAFE (PANAMA), S. A. Y SUBSIDIARIA	314,515
25 BANCO REAL, S. A.	300,947
26 BANCO INTERNACIONAL DE PANAMA, S. A. Y SUBSIDIARIAS	298,831
27 BANCO COMERCIAL ANTIOQUEÑO, S. A. Y SUBSIDIARIA	288,393
28 BANCO DO BRASIL, S. A.	259,835
29 BANCO DE IBEROAMERICA, S. A. Y SUBSIDIARIAS	238,816
30 BANCO DISA, S.A. Y SUBSIDIARIAS	238,590
31 TOWERBANK INTERNATIONAL, INC. Y SUBSIDIARIAS	238,487
32 BANCO CENTRAL HISPANOAMERICANO S. A.	234,562
33 BANCO DE LATINOAMERICA, S.A. (BANCOLAT) Y SUBSIDIARIAS	229,294
34 THE FIRST NATIONAL BANK OF BOSTON	221,422
35 MULTI CREDIT BANK INC. Y SUBSIDIARIAS	205,475
36 BANCO PANAMERICANO, S. A. (PANABANK) Y SUBSIDIARIAS	205,213
37 BANQUE NATIONALE DE PARIS (PANAMA), S. A. Y SUBSIDIARIAS	186,987
38 BANCO ALIADO, S.A.	178,214
39 BANCO MERCANTIL DEL ISTMO, S.A.	(*)
40 BANK OF CHINA	160,372
41 THE BANK OF NOVA SCOTIA	158,340
42 BANCO CONFEDERADO DE AMERICA LATINA, S.A. (COLABANCO)	134,083
43 CREDICORP BANK, S.A.	118,101
44 BANCO TRASATLANTICO, S. A.	108,859
45 KOREA EXCHANGE BANK	105,127
46 THE INTERNATIONAL COMMERCIAL BANK OF CHINA	101,066
47 BANCO PANAMEÑO DE LA VIVIENDA, S.A. (BANVIVIENDA)	80,334
48 ABN AMRO BANK N. V.	77,051
49 GLOBAL BANK CORPORATION Y SUBSIDIARIAS	87,637
50 BANCO UNION S.A.C.A.	85,663
51 METROBANK, S.A.	83,820
52 BAC INTERNATIONAL BANK (PANAMA), INC.	53,250
53 BANK LEUMI LE-ISRAEL, B. M.	48,927
54 STATE BANK OF INDIA	42,432
55 BANCO FEDPA, S.A.	39,459
56 BANCO DE LA EXPORTACION, S.A. (BANEXPO)	17,662
57 CHASE INVESTMENT BANK (PANAMA), S. A.	15,363
58 BANCO UNIVERSAL, S.A. Y SUBSIDIARIA	14,187
59 REPUBLIC NATIONAL BANK, INC.	9,223
60 THE SANWA BANK LIMITED	1,035
TOTAL	27,370,131

(*) Published figures of this bank already included consolidated accounts of parents
 Banco del Istmo, S.A. and subsidiaries

LIST OF BANKS WITH GENERAL LICENCE BY TOTAL LOANS GRANTED
(LISTA DE BANCOS CON LICENCIA GENERAL CLASIFICADOS
POR TOTAL DE PRESTAMOS OTORGADOS)
DECEMBER 31, 1996
(IN THOUSANDS)

BANKS	TOTAL LOANS
1 BANCO LATINOAMERICANO DE EXPORTACIONES, S.A. Y SUBSIDIARIA	5,005,492
2 BANCO NACIONAL DE PANAMA	1,288,492
3 DRESDNER BANK LATEINAMERIKA, A.G.	1,085,347
4 THE BANK OF TOKYO - MITSUBISHI, LTD.	723,562
5 BANCO GENERAL, S. A. Y SUBSIDIARIAS	717,560
8 BANCO DEL ISTMO, S.A. Y SUBSIDIARIAS	592,577
7 PRIMER BANCO DE AHORROS, S.A. Y SUBSIDIARIAS	527,390
8 THE DAI-ICHI KANGYO BANK, LTD	507,381
9 THE CHASE MANHATTAN BANK, N. A.	388,580
10 BANCO GANADERO, S. A. Y SUBSIDIARIAS	358,330
11 CAJA DE AHORROS	353,220
12 BANCO CONTINENTAL DE PANAMA, S.A. Y SUBSIDIARIAS	352,077
13 LLOYDS BANK Plc	317,098
14 BANCO INTERNACIONAL DE COSTA RICA, S.A. Y SUBSIDIARIAS	316,373
15 CITIBANK, N. A.	310,040
18 BANCO DE BOGOTA, S. A. Y SUBSIDIARIA	294,482
17 BANQUE SUDAMERIS	292,139
18 BANCO BILBAO VIZCAYA (PANAMA), S. A.	288,974
19 BANCAFE (PANAMA), S. A. Y SUBSIDIARIA	261,392
20 BANCO DE COLOMBIA, S.A. Y SUBSIDIARIAS	279,793
21 BANCO COMERCIAL DE PANAMA, S. A. Y SUBSIDIARIA	273,003
22 BANCO EXTERIOR, S. A.	232,040
23 BANCO COMERCIAL ANTIOQUEÑO, S. A. Y SUBSIDIARIA	231,275
24 BANCO CENTRAL HISPANOAMERICANO S. A.	205,636
25 BANCO DO BRASIL, S. A.	202,659
28 BANCO DE IBEROAMERICA, S. A. Y SUBSIDIARIAS	189,167
27 BANCO INTERNACIONAL DE PANAMA, S. A. Y SUBSIDIARIAS	184,014
26 BANCO INDUSTRIAL COLOMBIANO DE PANAMA, S. A. Y SUBSIDIARIA	174,982
29 BANCO DE LATINOAMERICA, S.A. (BANCOLAT) Y SUBSIDIARIAS	166,603
30 MIDLAND BANK plc	158,144
31 TOWERBANK INTERNATIONAL, INC. Y SUBSIDIARIAS	156,975
32 THE FIRST NATIONAL BANK OF BOSTON	140,857
33 BANQUE NATIONALE DE PARIS (PANAMA), S. A. Y SUBSIDIARIAS	139,908
34 MULTI CREDIT BANK INC. Y SUBSIDIARIAS	136,159
35 BANCO PANAMERICANO, S. A. (PANABANK) Y SUBSIDIARIAS	136,080
36 THE BANK OF NOVA SCOTIA	130,965
37 BANCO ALIADO, S.A.	101,010
38 BANCO MERCANTIL DEL ISTMO, B.A.	(*)
39 BANCO CONFEDERADO DE AMERICA LATINA, S.A. (COLABANCO)	96,125
40 KOREA EXCHANGE BANK	91,727
41 BANCO REAL, S. A.	84,965
42 CREDICORP BANK, S.A.	77,019
43 BANCO DISA, S.A. Y SUBSIDIARIAS	76,931
44 THE INTERNATIONAL COMMERCIAL BANK OF CHINA	69,323
45 ABN AMRO BANK N. V.	64,727
46 BANCO TRASATLANTICO, S. A.	61,103
47 BANCO PANAMEÑO DE LA VIVIENDA, S.A. (BANVIVIENDA)	57,179
48 GLOBAL BANK CORPORATION Y SUBSIDIARIAS	48,439
49 BANCO UNION S.A.C.A.	40,942
50 BANK LEUMI LE-ISRAEL, B. M.	38,635
51 METROBANK, S.A.	34,989
52 STATE BANK OF INDIA	29,571
53 BANCO FEDPA, S.A.	28,900
54 BANCO DE LA EXPORTACION, S.A. (BANEXPO)	12,921
55 BANCO UNIVERSAL, S.A. Y SUBSIDIARIA	9,413
56 BANK OF CHINA	8,257
57 REPUBLIC NATIONAL BANK, INC.	6,251
58 CHASE INVESTMENT BANK (PANAMA), S. A.	592
59 BAC INTERNATIONAL BANK (PANAMA), INC.	69
60 THE SANWA BANK LIMITED	0
	18,155,854

(*) Published figures of this bank already included consolidated accounts of parents,
 Banco del Istmo, S.A. and Subsidiaries

LIST OF BANKS WITH GENERAL LICENCE BY LOCAL LOANS GRANTED
(LISTA DE BANCOS CON LICENCIA GENERAL CLASIFICADOS POR
PRESTAMOS OTORGADOS AL SECTOR LOCAL)
DECEMBER 31, 1996
(IN THOUSANDS)

BANKS	LOCAL LOANS
1 BANCO NACIONAL DE PANAMA	1,268,467
2 BANCO GENERAL, S. A. Y SUBSIDIARIAS	717,580
3 BANCO DEL ISTMO, S.A. Y SUBSIDIARIAS	536,047
4 PRIMER BANCO DE AHORROS, S.A. Y SUBSIDIARIAS	525,485
5 THE CHASE MANHATTAN BANK, N. A.	372,051
6 CAJA DE AHORROS	353,220
7 BANCO CONTINENTAL DE PANAMA, S.A. Y SUBSIDIARIAS	292,573
8 CITIBANK, N. A.	277,318
9 BANCO COMERCIAL DE PANAMA, S. A. Y SUBSIDIARIA	272,020
10 BANCO EXTERIOR, S. A.	188,023
11 BANCO INTERNACIONAL DE PANAMA, S. A. Y SUBSIDIARIAS	182,285
12 BANCO DE IBEROAMERICA, S. A. Y SUBSIDIARIAS	168,775
13 BANCO DE LATINOAMERICA, S.A. (BANCOLAT) Y SUBSIDIARIAS	153,137
14 MIDLAND BANK plc	147,344
15 MULTI CREDIT BANK INC. Y SUBSIDIARIAS	133,232
16 TOWERBANK INTERNATIONAL, INC. Y SUBSIDIARIAS	122,903
17 BANQUE NATIONALE DE PARIS (PANAMA), S. A. Y SUBSIDIARIAS	121,366
18 THE FIRST NATIONAL BANK OF BOSTON	117,302
19 BANCO PANAMERICANO, S. A. (PANABANK) Y SUBSIDIARIAS	114,316
20 DRESDNER BANK LATEINAMERIKA, A.G.	102,357
21 THE BANK OF NOVA SCOTIA	101,369
22 BANCO CONFEDERADO DE AMERICA LATINA, S.A. (COLABANCO)	95,658
23 BANCO MERCANTIL DEL ISTMO, S.A.	(*)
24 LLOYDS BANK Plc	87,939
25 BANCO BILBAO VIZCAYA (PANAMA), S. A.	87,107
26 BANCO ALIADO, S.A.	77,674
27 CREDICORP BANK, S.A.	77,019
28 BANCO DISA, S.A. Y SUBSIDIARIAS	74,491
29 THE INTERNATIONAL COMMERCIAL BANK OF CHINA	69,303
30 BANCAFE (PANAMA), S. A. Y SUBSIDIARIA	67,794
31 BANCO CENTRAL HISPANOAMERICANO S. A.	67,390
32 BANCO PANAMEÑO DE LA VIVIENDA, S.A. (BANVIVIENDA)	57,096
33 ABN AMRO BANK N. V.	56,528
34 GLOBAL BANK CORPORATION Y SUBSIDIARIAS	46,736
35 BANCO TRASATLANTICO, S. A.	41,059
36 BANK LEUMI LE-ISRAEL, B. M.	36,835
37 METROBANK, S. A.	33,017
38 THE BANK OF TOKYO - MITSUBISHI, LTD.	32,433
39 STATE BANK OF INDIA	29,571
40 BANCO INTERNACIONAL DE COSTA RICA, S.A. Y SUBSIDIARIAS	29,240
41 BANCO FEDPA, S.A.	28,900
42 BANCO DO BRASIL, S. A.	28,149
43 KOREA EXCHANGE BANK	19,287
44 BANQUE SUDAMERIS	15,137
45 THE DAI-ICHI KANGYO BANK, LTD	14,111
46 BANCO DE LA EXPORTACION, S.A. (BANEXPO)	10,362
47 BANCO UNIVERSAL, S.A. Y SUBSIDIARIA	9,413
48 REPUBLIC NATIONAL BANK, INC.	4,499
49 BANCO DE BOGOTA, S. A. Y SUBSIDIARIA	4,197
50 BANCO REAL, S. A.	3,609
51 BANCO GANADERO, S. A. Y SUBSIDIARIAS	2,688
52 BANK OF CHINA	2,216
53 BANCO INDUSTRIAL COLOMBIANO DE PANAMA, S. A. Y SUBSIDIARIA	1,822
54 BANCO DE COLOMBIA, S.A. Y SUBSIDIARIAS	1,268
55 BANCO LATINOAMERICANO DE EXPORTACIONES, S.A. Y SUBSIDIARIA	766
56 CHASE INVESTMENT BANK (PANAMA), S. A.	592
57 BANCO COMERCIAL ANTIOQUEÑO, S. A. Y SUBSIDIARIA	554
58 BANCO UNION, S.A.C.A.	142
59 BAC INTERNATIONAL BANK (PANAMA), INC.	69
60 THE SANWA BANK LIMITED	0
TOTAL	7,481,641

(*) Published figures of this bank already include consolidated accounts of parents,
Banco del Istmo, S.A. and Subsidiaries

LIST OF BANKS WITH GENERAL LICENCE BY TOTAL DEPOSITS RECEIVED
(LISTA DE BANCOS CON LICENCIA GENERAL CLASIFICADOS
POR EL TOTAL DE DEPOSITOS RECIBIDOS)
DECEMBER 31, 1996
(IN THOUSANDS)

BANKS	TOTAL DEPOSITS RECEIVED
1 BANCO NACIONAL DE PANAMA	2,454,674
2 BANCO LATINOAMERICANO DE EXPORTACIONES, Y SUBSIDIARIA	1,632,950
3 DRESNER BANK LATEINAMERIKA, A.G.	1,611,538
4 THE BANK OF TOKYO - MITSUBISHI, LTD.	1,407,722
5 BANCO GENERAL, S. A. Y SUBSIDIARIA	944,806
6 BANQUE SUDAMERIS	842,892
7 BANCO DEL ISTMO, S.A. Y SUBSIDIARIAS	761,354
8 PRIMER BANCO DE AHORROS, S.A. Y SUBSIDIARIAS	727,303
9 THE CHASE MANHATTAN BANK, N. A.	672,947
10 THE DAI-ICHI KANGYO BANK, LTD	561,932
11 CITIBANK, N. A.	469,476
12 BANCO EXTERIOR, S. A.	453,046
13 CAJA DE AHORROS	427,961
14 BANCO INTERNACIONAL DE COSTA RICA, S.A. Y SUBSIDIARIAS	415,536
15 BANCO COMERCIAL DE PANAMA, S. A. Y SUBSIDIARIA	405,081
16 BANCO CONTINENTAL DE PANAMA, Y SUBSIDIARIAS, S.A.	380,656
17 MIDLAND BANK plc	376,766
18 LLOYDS BANK Plc	337,695
19 BANCO DE BOGOTA, S. A. Y SUBSIDIARIA	297,966
20 BANCO INDUSTRIAL COLOMBIANO DE PANAMA, S. A. Y SUBSIDIARIA	278,421
21 BANCO DE COLOMBIA, S.A. Y SUBSIDIARIAS	277,266
22 BANCO BILBAO VIZCAYA (PANAMA), S. A.	263,055
23 BANCO REAL, S. A.	248,213
24 BANCO INTERNACIONAL DE PANAMA, S. A. Y SUBSIDIARIAS	246,146
25 THE FIRST NATIONAL BANK OF BOSTON	205,661
26 BANCO CENTRAL HISPANOAMERICANO S. A.	204,954
27 BANCAFE (PANAMA), S. A. Y SUBSIDIARIA	204,671
28 BANCO COMERCIAL ANTIOQUEÑO, S. A. Y SUBSIDIARIA	201,627
29 TOWERBANK INTERNATIONAL, INC. Y SUBSIDIARIA	191,977
30 BANCO DE IBEROAMERICA, S. A. Y SUBSIDIARIAS	191,704
31 BANCO DISA, S.A. Y SUBSIDIARIAS	188,975
32 BANCO DE LATINOAMERICA, S.A. (BANCOLAT) Y SUBSIDIARIAS	173,012
33 BANCO DO BRASIL, S. A.	167,398
34 BANCO PANAMERICANO, S. A. (PANABANK) Y SUBSIDIARIAS	157,835
35 BANK OF CHINA	156,862
36 BANCO ALIADO, S.A.	154,801
37 MULTI CREDIT BANK INC. Y SUBSIDIARIAS	142,453
38 BANQUE NATIONALE DE PARIS (PANAMA), S. A. Y SUBSIDIARIAS	141,117
39 BANCO MERCANTIL DEL ISTMO, S.A.	(*)
40 THE BANK OF NOVA SCOTIA	138,621
41 BANCO GANADERO, S. A. Y SUBSIDIARIAS	115,914
42 BANCO CONFEDERADO DE AMERICA LATINA, S.A. (COLABANCO)	109,700
43 CREDICORP BANK, S.A.	104,615
44 KOREA EXCHANGE BANK	101,194
45 BANCO TRASATLANTICO, S. A.	98,731
46 THE INTERNATIONAL COMMERCIAL BANK OF CHINA	92,594
47 ABN AMRO BANK N. V.	71,679
48 BANCO PANAMEÑO DE LA VIVIENDA, S.A. (BANVIVIENDA)	64,310
49 GLOBAL BANK CORPORATION Y SUBSIDIARIAS	59,130
50 METROBANK, S. A.	47,563
51 BANK LEUMI LE-ISRAEL, B. M.	42,867
52 BAC INTERNATIONAL BANK (PANAMA), INC.	40,578
53 STATE BANK OF INDIA	38,673
54 BANCO UNION, S.A.C.A.	37,612
55 BANCO FEDPA, S.A.	35,216
56 CHASE INVESTMENT BANK (PANAMA), S. A.	13,500
57 BANCO DE LA EXPORTACION, S.A. (BANEXPO)	12,279
58 BANCO UNIVERSAL, S.A. Y SUBSIDIARIA	9,034
59 REPUBLIC NATIONAL BANK, INC.	4,315
60 THE SANWA BANK LIMITED	0
	20,216,374

(*) Published figures of this bank already included consolidated accounts of parents,
 Banco del Istmo, S.A. and Subsidiaries

LIST OF BANKS WITH GENERAL LICENCE BY LOCAL DEPOSITS RECEIVED
(LISTA DE BANCOS CON LICENCIA GENERAL CLASIFICADOS
POR DEPOSITOS RECIBIDOS DEL SECTOR LOCAL)
DECEMBER 31, 1996
(IN THOUSANDS)

BANKS	LOCAL DEPOSITS
1 BANCO NACIONAL DE PANAMA	2,410,589
2 BANCO GENERAL, S. A. Y SUBSIDIARIAS	915,188
3 PRIMER BANCO DE AHORROS, S. A. Y SUBSIDIARIAS	709,056
4 BANCO DEL ISTMO, S.A. Y SUBSIDIARIAS	644,204
5 THE CHASE MANHATTAN BANK, N. A.	430,242
6 CAJA DE AHORROS	427,961
7 CITIBANK, N. A.	352,048
8 BANCO CONTINENTAL DE PANAMA, S.A. Y SUBSIDIARIAS	314,802
9 BANCO COMERCIAL DE PANAMA, S. A. Y SUBSIDIARIA	308,054
10 BANCO INTERNACIONAL DE PANAMA, S. A. Y SUBSIDIARIAS	210,383
11 LLOYDS BANK Plc	193,457
12 MIDLAND BANK plc	190,299
13 BANCO REAL, S. A.	186,798
14 DRESDNER BANK LATEINAMERIKA, A.G.	150,974
15 BANCO PANAMERICANO, S. A. (PANABANK) Y SUBSIDIARIAS	145,047
16 BANCO DE LATINOAMERICA, S.A. (BANCOLAT) Y SUBSIDIARIAS	144,896
17 THE BANK OF TOKYO - MITSUBISHI, LTD.	130,990
18 BANQUE SUDAMERIS	123,789
19 BANCO EXTERIOR, S. A.	114,359
20 BANCO DISA, S.A. Y SUBSIDIARIAS	112,575
21 MULTI CREDIT BANK INC. Y SUBSIDIARIAS	111,153
22 TOWERBANK INTERNATIONAL, INC. Y SUBSIDIARIA	110,035
23 BANCO CONFEDERADO DE AMERICA LATINA, S.A. (COLABANCO)	108,988
24 BANCO LATINOAMERICANO DE EXPORTACIONES, S.A. Y SUBSIDIARIA	108,794
25 BANQUE NATIONALE DE PARIS (PANAMA), S. A. Y SUBSIDIARIAS	107,743
26 BANCO DE IBEROAMERICA, S. A. Y SUBSIDIARIAS	100,409
27 BANCO DO BRASIL, S. A.	98,916
28 BANCO MERCANTIL DEL ISTMO, S.A.	(*)
29 BANCO ALIADO S.A.	88,541
30 THE FIRST NATIONAL BANK OF BOSTON	88,387
31 BANCO TRASATLANTICO, S. A.	64,282
32 BANCO PANAMEÑO DE LA VIVIENDA, S.A. (BANVIVIENDA)	63,181
33 GLOBAL BANK CORPORATION Y SUBSIDIARIAS	53,374
34 CREDICORP BANK, S.A.	50,563
35 BANCO GANADERO, S. A. Y SUBSIDIARIAS	41,800
36 METROBANK, S. A.	41,727
37 THE INTERNATIONAL COMMERCIAL BANK OF CHINA	37,607
38 ABN AMRO BANK N. V.	37,458
39 BANCO CENTRAL HISPANOAMERICANO-S. A.	35,533
40 BANK LEUMI LE-ISRAEL, B. M.	35,470
41 BANCAFE (PANAMA), S. A. Y SUBSIDIARIA	34,724
42 BANCO FEDPA, S.A.	31,957
43 BANCO BILBAO VIZCAYA (PANAMA), S. A.	31,022
44 STATE BANK OF INDIA	30,816
45 BANCO INTERNACIONAL DE COSTA RICA, S.A. Y SUBSIDIARIAS	29,985
46 BANCO INDUSTRIAL COLOMBIANO DE PANAMA, S. A. Y SUBSIDIARIA	18,174
47 THE BANK OF NOVA SCOTIA	15,113
48 KOREA EXCHANGE BANK	14,424
49 BANK OF CHINA	12,596
50 BANCO DE COLOMBIA, S.A. Y SUBSIDIARIAS	12,262
51 BANCO UNIVERSAL, S.A. Y SUBSIDIARIA	7,534
52 THE DAI-ICHI KANGYO BANK, LTD	4,813
53 BANCO DE LA EXPORTACION, S.A. (BANEXPO)	3,934
54 BANCO DE BOGOTA, S. A. Y SUBSIDIARIA	3,713
55 REPUBLIC NATIONAL BANK, INC.	2,348
56 BANCO COMERCIAL ANTIOQUEÑO, S. A. Y SUBSIDIARIA	879
57 BAC INTERNATIONAL BANK (PANAMA), INC.	573
58 BANCO UNION, S.A.C.A.	37
59 CHASE INVESTMENT BANK (PANAMA), S. A.	0
60 THE SANWA BANK LIMITED	0
TOTAL	9,832,172

(*) Published figures of this bank already included consolidated accounts of parents,
Banco del Istmo, S.A. and Subsidiaries

LIST OF BANKS WITH GENERAL LICENCE BY EQUITY
(LISTA DE BANCOS CON LICENCIA GENERAL CLASIFICADOS
POR TOTAL DE PATRIMONIO)
DECEMBER 31, 1996
(IN THOUSANDS)

BANKS	TOTAL EQUITY
1 BANCO LATINOAMERICANO DE EXPORTACIONES, S.A. Y SUBSIDIARIA	499,101
2 BANCO NACIONAL DE PANAMA	386,759
3 BANCO GENERAL, S. A. Y SUBSIDIARIAS	100,949
4 BANCO DO BRASIL, S. A.	84,600
5 CAJA DE AHORROS	80,437
6 BANCO DEL ISTMO, S.A. Y SUBSIDIARIAS	79,916
7 BANCO INTERNACIONAL DE COSTA RICA, S.A. Y SUBSIDIARIAS	70,726
8 BANCO REAL, S. A.	50,619
9 BANCO CONTINENTAL DE PANAMA, S.A. Y SUBSIDIARIAS	48,499
10 PRIMER BANCO DE AHORROS, S.A. Y SUBSIDIARIAS	48,400
11 BANCO GANADERO, S. A. Y SUBSIDIARIAS	40,283
12 BANCO COMERCIAL ANTIOQUEÑO, S. A. Y SUBSIDIARIA	37,231
13 BANCO BILBAO VIZCAYA (PANAMA), S. A.	34,345
14 BANCO DE IBEROAMERICA, S. A. Y SUBSIDIARIAS	33,321
15 CITIBANK, N. A.	31,903
16 BANCO COMERCIAL DE PANAMA, S. A. Y SUBSIDIARIA	30,768
17 BANCAFE (PANAMA), S. A. Y SUBSIDIARIA	30,330
18 BANCO EXTERIOR, S. A.	26,844
19 BANCO INTERNACIONAL DE PANAMA, S. A. Y SUBSIDIARIAS	26,214
20 BANCO CENTRAL HISPANOAMERICANO S. A.	25,470
21 MULTI CREDIT BANK INC. Y SUBSIDIARIAS	24,111
22 BANCO DISA, S.A. Y SUBSIDIARIAS	23,587
23 BANCO DE BOGOTA, S. A. Y SUBSIDIARIA	21,675
24 BANCO INDUSTRIAL COLOMBIANO DE PANAMA, S. A. Y SUBSIDIARIA	21,296
25 BANQUE NATIONALE DE PARIS (PANAMA), S. A. Y SUBSIDIARIAS	21,033
26 BANCO DE COLOMBIA, S. A. Y SUBSIDIARIAS	20,293
27 BANCO DE LATINOAMERICA, S.A. (BANCOLAT) Y SUBSIDIARIAS	20,164
28 BANCO UNION S.A.C.A.	19,847
29 TOWERBANK INTERNATIONAL, INC. Y SUBSIDIARIAS	19,846
30 BANCO MERCANTIL DEL ISTMO, S.A.	(*)
31 BANCO PANAMERICANO, S. A. (PANABANK) Y SUBSIDIARIAS	17,387
32 THE CHASE MANHATTAN BANK, N. A.	15,780
33 DRESDNER BANK LATEINAMERIKA, A.G.	15,000
34 THE FIRST NATIONAL BANK OF BOSTON	12,469
35 BANCO ALIADO, S.A.	11,795
36 BAC INTERNATIONAL BANK (PANAMA), INC.	10,271
37 THE BANK OF TOKYO - MITSUBISHI, LTD.	10,180
38 BANCO CONFEDERADO DE AMERICA LATINA, S.A. (COLABANCO)	9,388
39 CREDICORP BANK, S.A.	9,381
40 MIDLAND BANK plc	8,159
41 BANCO TRASATLANTICO, S. A.	7,572
42 BANCO PANAMEÑO DE LA VIVIENDA, S.A. (BANVIVIENDA)	6,410
43 GLOBAL BANK CORPORATION Y SUBSIDIARIAS	6,031
44 THE BANK OF NOVA SCOTIA	5,000
45 BANCO DE LA EXPORTACION, S.A. (BANEXPO)	4,918
46 REPUBLIC NATIONAL BANK, INC.	4,818
47 METROBANK, S.A.	4,425
48 LLOYDS BANK Plc	4,000
49 BANK LEUMI LE-ISRAEL, B. M.	3,894
50 BANCO UNIVERSAL, S.A. Y SUBSIDIARIA	3,800
51 THE INTERNATIONAL COMMERCIAL BANK OF CHINA	3,642
52 BANCO FEDPA, S.A.	3,341
53 BANQUE SUDAMERIS	3,000
54 KOREA EXCHANGE BANK	3,000
55 BANK OF CHINA	2,895
56 ABN AMRO BANK N. V.	2,502
57 STATE BANK OF INDIA	2,410
58 CHASE INVESTMENT BANK (PANAMA), S. A.	1,815
59 THE DAI-ICHI KANGYO BANK, LTD	1,775
60 THE SANWA BANK LIMITED	1,000

2,154,625

(*) Published figures of this bank already included consolidated accounts of parents,
 Banco del Istmo, S.A. and Subsidiaries

LIST OF BANKS WITH INTERNATIONAL LICENCE BY TOTAL ASSETS
(LISTA DE BANCOS CON LICENCIA INTERNACIONAL
CLASIFICADOS POR TOTAL DE ACTIVOS)
DECEMBER 31, 1996
(IN THOUSANDS)

	BANKS	TOTAL ASSETS
1	SWISS BANK CORPORATION (OVERSEAS), S. A.	1,795,877
2	SOCIETE GENERALE	711,934
3	BANQUE NATIONALE DE PARIS	600,358
4	CREDIT LYONNAIS	463,802
5	BANCO DEL PACIFICO (PANAMA), S. A. Y SUBSIDIARIA	417,219
6	BANCO ANDINO (PANAMA), S.A. Y SUBSIDIARIAS	392,043
7	BANCO DE LA NACION ARGENTINA	387,158
8	BANCO DE LA PROVINCIA DE BUENOS AIRES	367,429
9	BANCO ALEMAN-PLATINA, S.A.	281,624
10	FILABANCO TRUST & BANKING CORP.	267,804
11	BANCO DE OCCIDENTE (PANAMA), S. A.	144,344
12	DISCOUNT BANK AND TRUST COMPANY	128,957
13	COMMERCE OVERSEAS BANK, S.A. Y SUBSIDIARIA	116,581
14	BANCO POPULAR DOMINICANO (PANAMA), S. A.	111,129
15	CENTROBANCO HISPANO (PANAMA), S. A.	100,168
16	BANCO DE SANTA CRUZ DE LA SIERRA (PANAMA), S. A.	89,041
17	BANCO AGRICOLA COMERCIAL EL SALVADOR, S A	50,648
18	BANK OF COMMERCE AND FINANCE, INC	50,212
19	BANCREDITO (PANAMA), S. A.	32,472
20	BANESCO INTERNACIONAL (PANAMA), S.A.	25,602
21	AUSTROBANK OVERSEAS (PANAMA), S.A.	25,113
22	ATLANTIC SECURITY BANK	12,904
23	BANCO DEL CENTRO, S. A.	9,045
24	HONGKONG BANK (BAHAMAS) LIMITED	5,812
25	BANCO MERCANTIL, C.A. S.A.C.A., S.A.I.C.A.	5,116
26	INTERNATIONAL UNION BANK, S. A.	3,352
27	ADELA INTERNATIONAL FINANCING COMPANY, S.A.	1,455
	TOTAL	6,597,199

LIST OF BANKS WITH INTERNATIONAL LICENCE BY TOTAL LDANS
(LISTA DE BANCOS CON LICENCIA INTERNACIONAL CLASIFICADOS
POR TOTAL DE PRESTAMOS OTORGADOS)
DECEMBER 31, 1996
(IN THOUSANDS)

BANKS	TOTAL LOANS
1 SWISS BANK CORPORATION (OVERSEAS), S. A.	1,047,178
2 SOCIETE GENERALE	639,684
3 BANCO DE LA NACION ARGENTINA	384,310
4 CREDIT LYONNAIS	273,326
5 BANCO DEL PACIFICO (PANAMA), S. A. Y SUBSIDIARIA	260,800
6 BANQUE NATIONALE DE PARIS	186,137
7 FILABANCO TRUST & BANKING CORP.	182,502
8 BANCO ALEMAN-PLATINA, S.A.	165,473
9 BANCO ANDINO (PANAMA), S.A. Y SUBSIDIARIAS	153,373
10 COMMERCE OVERSEAS BANK, S.A. Y SUBSIDIARIA	100,255
11 BANCO POPULAR DOMINICANO (PANAMA), S. A.	74,893
12 BANCO DE SANTA CRUZ DE LA SIERRA (PANAMA), S. A.	74,195
13 CENTROBANCO HISPANO (PANAMA), S. A.	50,535
14 BANK OF COMMERCE AND FINANCE, INC	47,680
15 BANCO AGRICOLA COMERCIAL EL SALVADOR, S.A.	47,004
16 BANCO DE OCCIDENTE (PANAMA), S. A.	31,250
17 BANCREDITO (PANAMA), S. A.	22,399
18 ATLANTIC SECURITY BANK	12,098
19 DISCOUNT BANK AND TRUST COMPANY	7,711
20 BANCO DE LA PROVINCIA DE BUENOS AIRES	5,568
21 HONGKONG BANK (BAHAMAS) LIMITED	5,256
22 BANCO DEL CENTRO, S. A.	2,495
23 AUSTROBANK OVERSEAS (PANAMA), S.A.	2,061
24 BANESCO INTERNACIONAL (PANAMA), S.A.	768
25 INTERNATIONAL UNION BANK, S. A.	440
26 BANCO MERCANTIL, C.A. S.A.C.A., S.A.I.C.A.	0
27 ADELA INTERNATIONAL FINANCING COMPANY, S.A.	0
	<u>3,777,391</u>

LIST OF BANKS WITH INTERNATIONAL LICENCE BY TOTAL DEPOSITS RECEIVED
(LISTA DE BANCOS CON LICENCIA INTERNACIONAL CLASIFICADOS
POR EL TOTAL DE DEPOSITOS RECIBIDOS)
DECEMBER 31, 1986
(IN THOUSANDS)

Anexo 4 2

BANKS	TOTAL DEPOSITS RECEIVED
1 SWISS BANK CORPORATION (OVERSEAS), S. A.	1,768,374
2 SOCIETE GENERALE	688,458
3 BANQUE NATIONALE DE PARIS	588,485
4 CREDIT LYONNAIS	437,847
5 BANCO DE LA NACION ARGENTINA	354,550
6 BANCO DEL PACIFICO (PANAMA), S. A. Y SUBSIDIARIA	352,822
7 BANCO ANDINO (PANAMA), S.A. Y SUBSIDIARIAS	329,534
8 BANCO DE LA PROVINCIA DE BUENOS AIRES	259,760
9 BANCO ALEMAN-PLATINA, S.A.	248,006
10 FILABANCO TRUST & BANKING CORP.	246,095
11 BANCO DE OCCIDENTE (PANAMA), S. A.	131,028
12 DISCOUNT BANK AND TRUST COMPANY	127,171
13 BANCO POPULAR DOMINICANO (PANAMA), S. A.	100,694
14 COMMERCE OVERSEAS BANK, S.A. Y SUBSIDIARIA	100,357
15 CENTROBANCO HISPANO (PANAMA), S. A.	86,568
16 BANCO DE SANTA CRUZ DE LA SIERRA (PANAMA), S. A.	80,852
17 BANK OF COMMERCE AND FINANCE, INC	40,880
18 BANCO AGRICOLA COMERCIAL EL SALVADOR, S.A.	40,866
19 AUSTROBANK OVERSEAS (PANAMA), S.A.	21,284
20 BANCREDITO (PANAMA), S. A.	19,385
21 BANESCO INTERNACIONAL (PANAMA), S.A.	16,230
22 ATLANTIC SECURITY BANK	11,689
23 INTERNATIONAL UNION BANK, S. A.	144
24 BANCO DEL CENTRO, S. A.	138
25 HONGKONG BANK (BAHAMAS) LIMITED	0
26 BANCO MERCANTIL, C.A. S.A.C.A., S.A.I.C.A.	0
27 ADELA INTERNATIONAL FINANCING COMPANY, S.A.	0

6,051,217

LIST OF BANKS WITH INTERNATIONAL LICENCE BY EQUITY
(LISTA DE BANCOS CON LICENCIA INTERNACIONAL CLASIFICADOS
POR TOTAL DE PATRIMONIO)
DECEMBER 31, 1996
(IN THOUSANDS)

BANKS	TOTAL EQUITY
1 BANCO DE LA PROVINCIA DE BUENOS AIRES	64,337
2 BANCO DE LA NACION ARGENTINA	32,252
3 BANCO ANDINO (PANAMA), S.A. Y SUBSIDIARIAS	29,133
4 BANCO ALEMAN-PLATINA, S.A.	28,616
5 BANCO DEL PACIFICO (PANAMA), S. A. Y SUBSIDIARIA	17,995
6 SOCIETE GENERALE	15,654
7 SWISS BANK CORPORATION (OVERSEAS), S. A.	15,375
8 FILABANCO TRUST & BANKING CORP.	14,641
9 CENTROBANCO HISPANO (PANAMA), S. A.	12,956
10 CREDIT LYONNAIS	12,711
11 BANCO DE OCCIDENTE (PANAMA), S. A.	11,578
12 BANESCO INTERNACIONAL (PANAMA), S.A.	9,226
13 BANK OF COMMERCE AND FINANCE, INC	8,953
14 BANCO DEL CENTRO, S. A.	8,641
15 BANCO DE SANTA CRUZ DE LA SIERRA (PANAMA), S. A.	7,329
16 BANQUE NATIONALE DE PARIS	7,235
17 BANCO POPULAR DOMINICANO (PANAMA), S. A.	6,332
18 COMMERCE OVERSEAS BANK, S.A. Y SUBSIDIARIA	5,419
19 HONGKONG BANK (BAHAMAS) LIMITED	5,264
20 BANCO MERCANTIL, C.A. S.A.C.A., S.A.I.C.A.	5,115
21 AUSTROBANK OVERSEAS (PANAMA), S.A.	3,574
22 BANCO AGRICOLA COMERCIAL EL SALVADOR, S.A.	3,348
23 INTERNATIONAL UNION BANK, S. A.	3,202
24 BANCREDITO (PANAMA), S. A.	2,686
25 ADELA INTERNATIONAL FINANCING COMPANY, S.A.	1,455
26 ATLANTIC SECURITY BANK	1,053
27 DISCOUNT BANK AND TRUST COMPANY	1,000
	335,082

BALANCE SHEETS OF BANKS OPERATING IN PANAMA**Index to Balance Sheets****As of December 31, 1996 and 1995**

Name of Bank	Rank Number - By Total Assets					
	Both		General		International	
	Licences		Licence		Licence	
	1996	1995	1996	1995	1996	1995
General Licence:						
AMRO BANK N. V.	64	65	48	49		
INTERNATIONAL BANK (PANAMA), INC.	68	**	52	**		
CAFE (PANAMA), S. A. Y SUBSIDIARIA	32	28	24	22		
ICO ALIADO, S.A.	48	48	38	38		
ICO BILBAO VIZCAYA (PANAMA), S. A.	31	33	23	25		
ICO CENTRAL HISPANOAMERICANO S. A.	42	25	32	19		
ICO COMERCIAL ANTIOQUEÑO, S. A. Y SUBSIDIARIA	35	37	27	28		
ICO COMERCIAL DE PANAMA, S. A. Y SUBSIDIARIA	21	21	17	15		
ICO CONFEDERADO DE AMERICA LATINA, S.A. (COLABANCO)	53	59	42	46		
ICO CONTINENTAL DE PANAMA, Y SUBSIDIARIAS, S.A.	17	20	14	14		
ICO DE BOGOTA, S. A. Y SUBSIDIARIA	27	27	20	21		
ICO DE COLOMBIA, S.A. Y SUBSIDIARIAS	20	22	16	16		
ICO DE IBEROAMERICA, S. A. Y SUBSIDIARIAS	39	39	29	30		
ICO DE LA EXPORTACION, S.A. (BANEXPO)	77	80	56	58		
ICO DE LATINOAMERICA, S.A. (BANCOLAT) Y SUBSIDIARIAS	43	44	33	35		
ICO DEL ISTMO, S.A. Y SUBSIDIARIAS	7	10	6	8		
ICO DISA, S.A. Y SUBSIDIARIAS	40	50	30	40		
ICO DO BRASIL, S. A.	38	6	28	5		
ICO EXTERIOR, S. A.	18	31	15	23		
ICO FEDPA, S.A.	73	72	55	54		
ICO GANADERO, S. A. Y SUBSIDIARIAS	22	26	18	20		
ICO GENERAL, S. A. Y SUBSIDIARIA	6	9	5	7		
ICO INDUSTRIAL COLOMBIANO DE PANAMA, S. A. Y SUBSIDIARIA	30	40	22	31		
ICO INTERNACIONAL DE COSTA RICA, S.A. Y SUBSIDIARIAS	15	18	12	13		
ICO INTERNACIONAL DE PANAMA, S. A. Y SUBSIDIARIAS	34	36	26	27		
ICO LATINOAMERICANO DE EXPORTACIONES, Y SUBSIDIARIA	1	1	1	1		
ICO MERCANTIL DEL ISTMO, S.A.	49	45	39	36		
ICO NACIONAL DE PANAMA	2	2	2	2		
ICO PANAMEÑO DE LA VIVIENDA, S.A. (BANVIVIENDA)	63	56	47	44		
ICO PANAMERICANO, S. A. (PANABANK) Y SUBSIDIARIAS	46	43	36	34		
ICO REAL, S. A.	33	35	25	26		
ICO TRASATLANTICO, S. A.	58	54	44	42		
ICO UNION, S.A.C.A.	66	61	50	47		
ICO UNIVERSAL, S.A. Y SUBSIDIARIA	79	79	58	57		
ANK LEUMI LE-ISRAEL, B. M.	71	67	53	50		
ANK OF CHINA	50	73	40	55		

BALANCE SHEETS OF BANKS OPERATING IN PANAMA**Index to Balance Sheets****As of December 31, 1996 and 1995**

Name of Bank	Rank Number - By Total Assets					
	Both		General		International	
	Licences		Licence		Licence	
	1996	1995	1996	1995	1996	1995
General Licence:						
ABN AMRO BANK N. V.	64	65	48	49		
BAC INTERNATIONAL BANK (PANAMA), INC.	68	**	52	**		
BANCAFE (PANAMA), S. A. Y SUBSIDIARIA	32	28	24	22		
BANCO ALIADO, S.A.	48	48	38	38		
BANCO BILBAO VIZCAYA (PANAMA), S. A.	31	33	23	25		
BANCO CENTRAL HISPANOAMERICANO S. A.	42	25	32	19		
BANCO COMERCIAL ANTIOQUEÑO, S. A. Y SUBSIDIARIA	35	37	27	28		
BANCO COMERCIAL DE PANAMA, S. A. Y SUBSIDIARIA	21	21	17	15		
BANCO CONFEDERADO DE AMERICA LATINA, S.A. (COLABANCO)	53	59	42	46		
BANCO CONTINENTAL DE PANAMA, Y SUBSIDIARIAS, S.A.	17	20	14	14		
BANCO DE BOGOTA, S. A. Y SUBSIDIARIA	27	27	20	21		
BANCO DE COLOMBIA, S.A. Y SUBSIDIARIAS	20	22	16	16		
BANCO DE IBEROAMERICA, S. A. Y SUBSIDIARIAS	39	39	29	30		
BANCO DE LA EXPORTACION, S.A. (BANEXPO)	77	80	56	58		
BANCO DE LATINOAMERICA, S.A. (BANCOLAT) Y SUBSIDIARIAS	43	44	33	35		
BANCO DEL ISTMO, S.A. Y SUBSIDIARIAS	7	10	6	8		
BANCO DISA, S.A. Y SUBSIDIARIAS	40	50	30	40		
BANCO DO BRASIL, S. A.	38	6	28	5		
BANCO EXTERIOR, S. A.	18	31	15	23		
BANCO FEDPA, S.A.	73	72	55	54		
BANCO GANADERO, S. A. Y SUBSIDIARIAS	22	26	18	20		
BANCO GENERAL, S. A. Y SUBSIDIARIA	6	9	5	7		
BANCO INDUSTRIAL COLOMBIANO DE PANAMA, S. A. Y SUBSIDIARIA	30	40	22	31		
BANCO INTERNACIONAL DE COSTA RICA, S.A. Y SUBSIDIARIAS	15	18	12	13		
BANCO INTERNACIONAL DE PANAMA, S. A. Y SUBSIDIARIAS	34	36	26	27		
BANCO LATINOAMERICANO DE EXPORTACIONES, Y SUBSIDIARIA	1	1	1	1		
BANCO MERCANTIL DEL ISTMO, S.A.	49	45	39	36		
BANCO NACIONAL DE PANAMA	2	2	2	2		
BANCO PANAMEÑO DE LA VIVIENDA, S.A. (BANVIVIENDA)	63	56	47	44		
BANCO PANAMERICANO, S. A. (PANABANK) Y SUBSIDIARIAS	46	43	36	34		
BANCO REAL, S. A.	33	35	25	26		
BANCO TRASATLANTICO, S. A.	58	54	44	42		
BANCO UNION, S.A.C.A.	66	61	50	47		
BANCO UNIVERSAL, S.A. Y SUBSIDIARIA	79	79	58	57		
BANK LEUMI LE-ISRAEL, B. M.	71	67	53	50		
BANK OF CHINA	50	73	40	55		

BALANCE SHEETS OF BANKS OPERATING IN PANAMA

Index to Balance Sheets

As of December 31, 1996 and 1995

Rank Number - By Total Assets

Both Licences		General Licence		International Licence	
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Name of Bank

1996	1995	1996	1995	1996	1995
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General Licence:

BANQUE NATIONALE DE PARIS (PANAMA), S. A. Y SUBSIDIARIAS
BANQUE SUDAMERIS
CAJA DE AHORROS
CHASE INVESTMENT BANK (PANAMA), S. A.
CITIBANK, N. A.
CREDICORP BANK, S.A.
DRESDNER BANK LATEINAMERIKA, A.G.
GLOBAL BANK CORPORATION Y SUBSIDIARIAS
KOREA EXCHANGE BANK
LLOYDS BANK Plc
METROBANK, S. A.
MIDLAND BANK plc
MULTI CREDIT BANK INC. Y SUBSIDIARIAS
PRIMER BANCO DE AHORROS, S.A. Y SUBSIDIARIAS
REPUBLIC NATIONAL BANK, INC.
STATE BANK OF INDIA
THE BANK OF NOVA SCOTIA
THE BANK OF TOKYO - MITSUBISHI, LTD.
THE CHASE MANHATTAN BANK, N. A.
THE DAI-ICHI KANGYO BANK, LTD
THE FIRST NATIONAL BANK OF BOSTON
THE INTERNATIONAL COMMERCIAL BANK OF CHINA
THE SANWA BANK LIMITED
TOWERBANK INTERNATIONAL, INC. Y SUBSIDIARIAS

47	41	37	32		
8	8	7	6		
14	17	11	12		
78	75	57	56		
16	23	13	17		
55	55	43	43		
4	4	3	3		
65	68	49	51		
59	49	45	39		
29	24	21	18		
67	63	51	48		
24	32	19	24		
45	46	35	37		
9	12	8	10		
81	70	59	53		
72	69	54	52		
51	52	41	41		
5	5	4	4		
10	11	9	9		
13	14	10	11		
44	42	34	33		
60	58	46	45		
87	84	60	59		
41	38	31	29		

International Licence:

ADELA INTERNATIONAL FINANCING COMPANY, S.A.*
ATLANTIC SECURITY BANK
AUSTROBANK OVERSEAS (PANAMA), S.A.
BANCO AGRICOLA COMERCIAL EL SALVADOR, S.A.
BANCO ALEMAN-PLATINA, S.A.
BANCO ANDINO (PANAMA), S.A. Y SUBSIDIARIAS
BANCO DE LA NACION ARGENTINA
BANCO DE LA PROVINCIA DE BUENOS AIRES
BANCO DE OCCIDENTE (PANAMA), S. A.

86	85		27	26
80	78		22	22
76	***		21	***
69	82		17	82
36	34		9	9
25	29		6	7
26	7		7	2
28	19		8	6
52	53		11	12

BALANCE SHEETS OF BANKS OPERATING IN PANAMA**Index to Balance Sheets****As of December 31, 1996 and 1995**

Name of Bank	Rank Number - By Total Assets					
	Both		General		International	
	Licences		Licence		Licence	
	1996	1995	1996	1995	1996	1995
International Licence:						
BANCO DE SANTA CRUZ DE LA SIERRA (PANAMA), S. A.	62	57			16	13
BANCO DEL CENTRO, S. A.	82	64			23	16
BANCO DEL PACIFICO (PANAMA), S. A. Y SUBSIDIARIA	23	30			5	8
BANCO MERCANTIL C.A., S.A.C.A.	84	77			25	21
BANCO POPULAR DOMINICANO (PANAMA), S. A.	57	60			14	14
BANCREDITO (PANAMA), S. A.	74	76			19	20
BANESCO INTERNACIONAL (PANAMA), S.A.	75	74			20	19
BANK OF COMMERCE AND FINANCE, INC	70	66			18	17
BANQUE NATIONALE DE PARIS	12	16			3	5
CENTROBANCO HISPANO (PANAMA), S. A.	61	62			15	15
COMMERCE OVERSEAS BANK, S.A. Y SUBSIDIARIA	56	51			13	11
CREDIT LYONNAIS	19	13			4	3
DISCOUNT BANK AND TRUST COMPANY	54	47			12	10
FLABANCO TRUST & BANKING CORP.	37	***			10	***
HONGKONG BANK (BAHAMAS) LIMITED	83	71			24	18
INTERNATIONAL UNION BANK, S. A.	85	83			26	25
ETE GENERALE	11	15			2	6
WIS BANK CORPORATION (OVERSEAS), S. A.	3	3			1	1

* Not published within 90 days of the bank's year-end closing

BALANCE SHEETS OF BANKS OPERATING IN PANAMA - 1996
(Balances de Situación de Bancos que Operan en Panamá - 1996)

Explanation Notes

- A. Off-shore banking (international licence)
- B. Panama Government Bank
- C. Figures as of March 31, 1996
- D. Figures as of June 30, 1996
- E. Figures as of August 31, 1996
- F. Figures as of October 31, 1996
- G. Figures as of November 30, 1996
- H. Figures include the accounts of subsidiary bank, Banco Mercantil del Istmo, S. A. which operates under a General Licence.
- I. Published figures of this bank are already included in consolidated accounts of parent bank, Banco del Istmo, S. A. and Subsidiaries.

BALANCE SHEETS OF BANKS OPERATING IN PANAMA
AS PUBLISHED IN LOCAL NEWSPAPERS
(IN ORDER OF TOTAL ASSETS - IN THOUSANDS)
AS OF DECEMBER 31, 1996

BALANCES DE SITUACION DE BANCOS QUE OPERAN
EN PANAMA PUBLICADOS EN PERIODICOS LOCALES
(EN ORDEN DE TOTAL DE ACTIVOS - EN MILES DE US\$)
AL 31 DE DICIEMBRE DE 1996

								1 BANCO LATINOAMERICANO DE EXPORTACIONES, S A Y SUBSIDIARIA	2-8 BANCO NACIONAL DE PANAMA	
ASSETS		ACTIVOS						%		
		1992	1993	1994	1995	1996	%			
Cash and cash items	Efectivo y efectos de caja	US\$ 240,874	257,873	329,280	355,680	499,340	40.39%	413	22.92%	285,980 132.36%
Due from banks and financial entities	Depósitos en bancos e instituciones financieras									
Demand deposits	Depósitos a la vista									
Local	Local	155,040	175,466	218,111	228,714	246,613	7.83%	346	552.83%	5,098 (15.08%)
Foreign	Extranjero	300,170	466,954	340,873	460,740	474,143	2.91%	1,773	18.20%	108,326 4.79%
Time deposits	Depósitos a plazo									
Local	Local	971,842	1,215,983	1,514,459	1,856,873	1,799,224	(3.09%)	20,000	100.00%	580,740 (35.43%)
Foreign	Extranjero	4,694,273	4,508,650	6,874,167	6,235,740	5,845,443	(8.26%)	271,538	4.48%	490,000 (18.24%)
		6,321,425	6,365,033	8,847,610	8,781,867	8,365,423	(4.74%)	293,657	12.32%	1,182,162 (25.74%)
Negotiable securities	Valores negociables			277,274	291,782	863,568	223.58%	36,224	(19.24%)	151,656 100.00%
Loans:	Préstamos:									
Local	Local	5,012,198	5,749,109	6,397,449	7,027,803	7,513,491	8.91%	788	(89.18%)	1,288,487 11.05%
Foreign	Extranjero	9,094,719	11,059,044	12,505,224	14,864,936	14,419,726	(1.67%)	5,004,726	17.91%	25 0.00%
		14,106,917	16,808,153	18,902,673	21,892,739	21,933,245	1.11%	5,005,492	17.73%	1,288,492 11.05%
Less:	Menos:									
Reserve for possible loan losses	Reserva para posibles pérdidas sobre préstamos	298,007	321,804	287,619	297,037	326,224	9.83%	100,838	26.82%	19,887 0.94%
Unearned interest	Intereses descontados no ganados	23,585	25,116	49,897	82,947	70,394	11.83%	38,890	18.78%	71 (25.26%)
		13,785,325	16,861,233	18,565,357	21,332,755	21,536,627	0.96%	4,885,766	17.55%	1,248,434 11.24%
Equipment under leasing	Equipo en arrendamiento financiero	0	82,787	87,038	108,641	119,998	10.45%	0	0.00%	0 0.00%
Other investment securities	Otras inversiones	1,864,153	2,517,281	2,210,535	1,891,339	1,265,632	(33.07%)	0	0.00%	65,741 98.48%
Federal funds sold	Fondos federales vendidos	3,500	21,550	1,200	0	0	0.00%	0	0.00%	0 0.00%
Premises and equipment	Propiedad, mobiliario y equipo	199,920	251,345	229,456	223,891	260,711	16.45%	4,864	13.38%	25,448 4.05%
Other assets	Otros activos	1,307,193	721,180	1,070,081	824,737	955,835	15.80%	108,449	7.29%	43,705 6.86%
Total assets	Total activo	US\$ 23,622,180	28,658,282	31,717,811	33,818,892	33,867,330	0.15%	5,307,373	18.88%	3,023,124 2.62%
LIABILITIES AND EQUITY		PASIVO Y PATRIMONIO								
Due to depositors	Depósitos									
Demand deposits:	A la vista									
Local	Local	1,770,819	1,644,198	1,995,403	2,040,448	2,074,785	1.68%	6,561	26.93%	1,248,727 2.80%
Foreign	Extranjero	841,185	923,273	694,183	959,769	1,179,099	22.85%	74,299	(33.63%)	28,736 2.79%
Saving deposits	Ahorros	763,784	912,303	968,931	1,016,577	1,151,076	13.23%	0	0.00%	110,364 21.32%
Time deposits:	Depósitos a plazo									
Local	Local	3,812,050	4,738,744	5,700,202	6,452,459	6,552,214	1.55%	102,233	(53.68%)	1,005,834 8.85%
Foreign	Extranjero	12,551,794	13,810,421	16,247,144	16,405,249	15,192,041	(7.40%)	1,449,857	25.03%	15,349 4.82%
Certificates of deposit	Certificados de depósito	8,664	837	378	298	187	(37.25%)	0	0.00%	57 0.00%
Restrictive deposits	Depósitos restringidos	43,032	158,285	130,780	126,107	118,189	(8.28%)	0	0.00%	45,807 2.27%
		19,791,326	22,186,061	25,957,001	27,000,827	26,267,591	(2.72%)	1,832,950	9.02%	2,454,674 5.18%
Obligations	Obligaciones	1,492,552	2,173,718	3,102,227	3,733,858	4,444,805	19.04%	3,088,051	21.90%	125,452 (58.80%)
Other liabilities	Otros pasivos	983,343	763,720	830,367	965,107	747,982	(24.07%)	70,026	(1.92%)	56,239 16.01%
Redeemable preferred stock	Acciones preferidas redimibles	17,245	17,245	17,245	18,745	17,245	(8.00%)	17,245	0.00%	0 0.00%
Equity	Patrimonio									
Capital	Capital	832,911	928,826	1,131,068	1,229,962	1,474,757	19.90%	278,571	2.86%	300,000 82.16%
Subordinated notes	Deudas subordinadas	3,158	3,158	3,158	0	0	0.00%	0	0.00%	0 0.00%
Capital reserve	Reservas de capital	152,938	198,258	195,203	262,919	341,816	30.01%	138,877	85.42%	86,759 17.64%
Unrealized gain (loss) on securities	Ganancia (pérdida) no realizada en inversiones	(498)	(317)	(1,726)	480	18,752	3390.00%	0	(100.00%)	0 0.00%
Equity adjustment from foreign currency translation	Ajuste patrimonial por traducción de moneda extranjera	0	0	0	(334)	(716)	114.37%	0	0.00%	0 0.00%
Retained earnings	Utilidades retenidas	249,213	387,613	483,268	585,028	857,098	12.32%	81,653	(2.46%)	0 0.00%
		1,237,722	1,517,538	1,810,911	2,078,053	2,489,701	16.81%	499,701	18.16%	356,759 49.55%
Total liabilities and equity	Total pasivo y patrimonio	US\$ 23,622,180	28,658,282	31,717,811	33,818,892	33,867,330	0.48%	5,307,373	18.88%	3,023,124 2.62%

		3-A SWISS BANK CORPORATION (OVERSEAS), S. A		4 DRESDNER BANK LATEINAMERIKA, A G		5-C THE BANK OF TOKYO - MITSUBISHI LTD		6 BANCO GENERAL S A Y SUBSIDIARIAS		7-H BANCO DEL ISTMO S A Y SUBSIDIARIAS	
		%		%		%		%		%	
ASSETS	ACTIVOS										
Cash and cash items	Efectivo y efectos de caja	US\$	208 (52.94%)	398 (43.83%)	317	19.82%	21,081 (25.54%)	11,190	10.70%		
Due from banks and financial entities	Depósitos en bancos e instituciones financieras										
Demand deposits	Depósitos a la vista:										
Local	Local	0	0.00%	2,940	415.79%	3,833	(61.98%)	14,101	35.59%	25,483	7.25%
Foreign	Extranjero	17,811	273.91%	19,575	440.30%	8,915	(34.24%)	4,089	(12.18%)	12,594	8.58%
Time deposits:	Depósitos a plazo										
Local	Local	0	0.00%	80	(99.42%)	20,400	(0.49%)	37,378	(25.09%)	67,275	49.95%
Foreign	Extranjero	729,244	(22.44%)	84,161	110.40%	656,687	(21.72%)	260,450	24.14%	70,918	(26.08%)
		748,055	(20.97%)	109,756	83.89%	689,835	(21.68%)	318,018	15.02%	178,270	(10.08%)
Negotiable securities	Valores negociables	133	0.00%	245,391	(54.92%)	0	(0.00%)	12,168	(6.32%)	104,409	84.71%
Loans:	Préstamos:										
Local	Local	0	0.00%	102,357	141.25%	32,433	1.91%	717,580	14.64%	536,047	10.55%
Foreign	Extranjero	1,047,178	30.32%	982,990	(1.04%)	691,129	22.89%	0	0.00%	59,530	(13.98%)
		1,047,178	30.32%	1,085,347	(4.79%)	723,562	21.58%	717,580	14.84%	595,577	7.83%
Less:	Menos										
Reserve for possible loan losses	Reserva para posibles pérdidas sobre préstamos	3,357	(20.07%)	2,922	(59.44%)	813	(10.66%)	9,048	43.10%	8,078	8.01%
Unearned interest	Intereses descontados no ganados	0	0.00%	134	(88.80%)	166	137.14%	283	(25.72%)	1,159	(19.29%)
		1,043,821	30.58%	1,082,291	(5.33%)	722,583	21.82%	708,249	14.38%	585,340	7.89%
Equipment under leasing	Equipo en arrendamiento financiero	0	0.00%	0	0.00%	0	0.00%	4,401	(6.78%)	0	0.00%
Other investment securities	Otras inversiones	0	0.00%	0	0.00%	800	20.00%	55,349	3.53%	0	0.00%
Federal funds sold	Fondos federales vendidos	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Premises and equipment	Propiedad, mobiliario y equipo	151	(83.81%)	3,942	2.79%	292	(15.85%)	21,180	7.59%	28,971	40.59%
Other assets	Otros activos	4,709	(8.58%)	195,884	525.12%	24,231	27.59%	25,211	32.38%	57,164	9.78%
Total assets	Total activo	US\$	1,795,877 2.59%	1,834,642 (1.87%)	1,437,858 (3.37%)	1,183,637 12.74%	863,364 12.18%				
LIABILITIES AND EQUITY		PASIVO Y PATRIMONIO									
Due to depositors	Depósitos										
Demand deposits:	A la vista										
Local	Local	0	0.00%	3,754	(7.81%)	11,271	(44.28%)	78,892	1.39%	75,320	(2.55%)
Foreign	Extranjero	28,357	23.04%	41,685	68.30%	9,144	(17.16%)	1,112	10.10%	18,733	18.92%
Saving deposits	Ahorros	0	0.00%	770	(14.73%)	2,007	(14.87%)	208,643	13.91%	94,483	25.86%
Time deposits:	Depósitos a plazo										
Local	Local	0	0.00%	146,450	8.03%	117,712	9.78%	629,232	16.18%	474,401	6.11%
Foreign	Extranjero	1,740,017	2.12%	1,358,856	14.58%	1,267,588	(4.87%)	28,506	(32.33%)	98,417	(4.98%)
Certificates of deposit	Certificados de depósito	0	0.00%	0	0.00%	0	0.00%	130	(48.06%)	0	0.00%
Restrictive deposits	Depósitos restringidos	0	0.00%	62,243	(22.45%)	0	0.00%	491	(11.65%)	0	0.00%
		1,768,374	2.40%	1,611,538	12.72%	1,407,722	(4.45%)	844,808	11.87%	781,354	3.53%
Obligations	Obligaciones	0	0.00%	0	0.00%	0	0.00%	89,637	19.49%	76,876	130.90%
Other liabilities	Otros pasivos	12,128	42.60%	8,104	(98.34%)	19,958	20.87%	28,045	5.97%	45,418	(5.48%)
Redeemable preferred stock	Acciones preferidas redimibles	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Equity:	Patrimonio										
Capital	Capital	6,000	0.00%	15,000	0.00%	2,200	0.00%	90,000	20.00%	56,895	39.16%
Subordinated notes	Deudas subordinadas	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Capital reserve	Reservas de capital	0	0.00%	0	0.00%	0	0.00%	979	100.00%	183	9.58%
Unrealized gain (loss) on securities	Ganancia (pérdida) no realizada en inversiones	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Equity adjustment from foreign currency translation	Ajuste patrimonial por traducción de moneda extranjera	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Retained earnings	Utilidades retenidas	9,375	2.98%	0	0.00%	7,980	52.61%	9,970	(8.92%)	23,038	27.27%
		15,375	1.79%	15,000	0.00%	10,180	37.03%	100,949	17.48%	79,916	35.43%
Total liabilities and equity	Total pasivo y patrimonio	US\$	1,795,877 2.59%	1,834,642 (1.87%)	1,437,858 (3.37%)	1,183,637 12.74%	863,364 12.18%				

BALANCE SHEETS OF BANKS OPERATING IN PANAMA AS PUBLISHED IN LOCAL NEWSPAPERS (IN ORDER OF TOTAL ASSETS - IN THOUSANDS) AS OF DECEMBER 31, 1996			BALANCES DE SITUACION DE BANCOS QUE OPERAN EN PANAMA PUBLICADOS EN PERIODICOS LOCALES (EN ORDEN DE TOTAL DE ACTIVOS - EN MILES DE US\$) * AL 31 DE DICIEMBRE DE 1996			8 BANQUE SUDAMERIS			9 PRIMER BANCO DE AHORROS S A Y SUBSIDIARIAS			10 THE CHASE MANHATTAN BANK, N A			11-A SOCIETE GENERALE			12-A BANQUE NATIONALE DE PARIS			13-C THE DAI-ICHI KANGYO BANK, LTD		
ASSETS	ACTIVOS			%						%			%			%			%			%	
Cash and cash items	Efectivo y efectos de caja	US\$	737	0.68%		13,984	(23.08%)		17,201	(12.24%)		0	0.00%		4	(55.56%)		189	32.17%				
Due from banks and financial entities	Depósitos en bancos e instituciones financieras :																						
Demand deposits:	Depósitos a la vista :																						
Local	Local		502	139.05%		8,100	51.03%		9,048	(16.46%)		135	(8.16%)		0	0.00%		775	(30.58%)				
Foreign	Extranjero		8,411	0.23%		1,019	(44.71%)		3,059	(81.68%)		298	(56.69%)		409	(47.70%)		12	(80.00%)				
Time deposits:	Depósitos a plazo :																						
Local	Local		30,128	49.74%		97,377	113.05%		8,400	(78.87%)		0	0.00%		0	0.00%		2,008	181.20%				
Foreign	Extranjero		479,907	(10.46%)		31,723	(83.25%)		283,000	(18.83%)		80,000	(33.09%)		400,533	(10.18%)		21,034	(5.39%)				
			518,948	(16.13%)		138,219	(0.73%)		281,507	(26.22%)		80,433	(33.22%)		400,942	(10.24%)		23,027	(1.44%)				
Negotiable securities	Valores negociables		0	0.00%		0	0.00%		0	0.00%		0	0.00%		0	0.00%		29,241	(0.53%)				
Loans:	Préstamos																						
Local	Local		15,137	(2.22%)		525,485	7.48%		372,051	5.38%		0	0.00%		0	0.00%		14,111	2.03%				
Foreign	Extranjero		277,002	(32.61%)		1,905	(52.38%)		16,529	7055.41%		639,684	45.19%		186,137	90.34%		493,270	(14.69%)				
			292,139	(31.51%)		527,390	7.00%		388,580	9.99%		639,684	45.19%		186,137	90.34%		507,381	(14.30%)				
Less:	Menos:																						
Reserve for possible loan losses	Reserva para posibles pérdidas sobre préstamos		3,206	554.29%		3,083	35.34%		0	0.00%		722	(80.80%)		8,651	(0.01%)		27	(3.57%)				
Unearned interest	Intereses descontados no ganados		83	(59.51%)		0	0.00%		3,087	12.21%		0	0.00%		0	0.00%		3	(40.00%)				
			288,850	(32.17%)		524,307	6.87%		385,493	9.97%		638,962	46.26%		177,486	99.11%		507,351	(14.30%)				
Equipment under leasing	Equipo en arrendamiento financiero		0	0.00%		18,565	27.61%		0	0.00%		0	0.00%		0	0.00%		0	0.00%				
Other investment securities	Otras inversiones		42,637	0.07%		73,053	22.22%		1,153	(43.34%)		1,447	(98.43%)		17,461	263.54%		0	0.00%				
Federal funds sold	Fondos federales vendidos		0	0.00%		0	0.00%		0	0.00%		0	0.00%		0	0.00%		0	0.00%				
Premises and equipment	Propiedad, mobiliario y equipo		2,729	(2.54%)		14,459	16.89%		15,158	(3.42%)		146	15.87%		411	37.00%		126	186.38%				
Other assets	Otros activos		8,358	(52.74%)		9,990	(26.08%)		15,948	23.39%		10,946	(0.02%)		4,054	32.83%		7,822	0.17%				
Total assets	Total activo	US\$	858,267	(16.13%)		782,577	6.83%		718,480	(6.42%)		711,934	12.87%		600,358	10.38%		582,866	(13.91%)				
LIABILITIES AND EQUITY	PASIVO Y PATRIMONIO																						
Due to depositors:	Depósitos																						
Demand deposits:	A la vista																						
Local	Local		3,091	3.55%		45,531	4.17%		92,012	(8.11%)		0	0.00%		0	0.00%		1,343	10.08%				
Foreign	Extranjero		12,321	(53.78%)		12	(33.33%)		2,679	(18.07%)		1,815	183.43%		8,037	(5.28%)		1,871	(17.87%)				
Saving deposits	Ahorros		494	54.86%		96,558	5.89%		147,881	0.42%		0	0.00%		0	0.00%		520	165.31%				
Time deposits:	Depósitos a plazo																						
Local	Local		120,204	346.54%		566,967	7.32%		180,349	(22.60%)		0	0.00%		0	0.00%		2,950	(43.31%)				
Foreign	Extranjero		706,782	(26.75%)		18,235	(4.24%)		240,026	(3.27%)		686,643	13.49%		580,448	10.25%		555,248	(12.04%)				
Certificates of deposit	Certificados de depósito		0	0.00%		0	0.00%		0	0.00%		0	0.00%		0	0.00%		0	0.00%				
Restrictive deposits	Depósitos restringidos		0	0.00%		0	0.00%		0	0.00%		0	0.00%		0	0.00%		0	0.00%				
			642,892	(17.51%)		727,303	8.58%		872,947	(9.64%)		688,458	13.86%		580,448	10.00%		561,932	(12.22%)				
Obligations	Obligaciones		0	0.00%		4,325	0.00%		0	0.00%		0	0.00%		0	0.00%		0	0.00%				
Other liabilities	Otros pasivos		12,365	(47.00%)		12,549	(29.65%)		27,733	23.31%		7,822	(8.04%)		4,638	(0.34%)		4,849	(22.42%)				
Redeemable preferred stock	Acciones preferendas redimibles		0	0.00%		0	0.00%		0	0.00%		0	0.00%		0	0.00%		0	0.00%				
Equity:	Patrimonio																						
Capital	Capital		1,000	0.00%		30,000	0.00%		1,000	0.00%		1,759	0.00%		1,000	0.00%		1,000	0.00%				
Subordinated notes	Deudas subordinadas		0	0.00%		0	0.00%		0	0.00%		0	0.00%		0	0.00%		0	0.00%				
Capital reserve	Reservas de capital		2,000	0.00%		1,500	0.00%		14,780	4.97%		0	0.00%		0	0.00%		775	0.13%				
Unrealized gain (loss) on securities	Ganancia (pérdida) no realizada en inversiones		0	0.00%		0	0.00%		0	0.00%		0	0.00%		0	0.00%		0	0.00%				
Equity adjustment from foreign currency translation	Ajuste patrimonial por traducción de moneda extranjera		0	0.00%		0	0.00%		0	0.00%		0	0.00%		0	0.00%		0	0.00%				
Retained earnings	Utilidades retenidas		0	0.00%		18,900	38.99%		0	0.00%		13,895	(7.17%)		6,235	86.29%		0	(100.00%)				
			1,000	0.00%		49,400	10.00%		15,780	4.64%		15,654	(5.47%)		7,235	86.44%		1,775	(15.30%)				
Total liabilities and equity	Total pasivo y patrimonio	US\$	858,267	(16.12%)		782,577	6.83%		718,480	(6.42%)		711,934	12.87%		600,358	10.38%		582,866	(13.91%)				

BALANCE SHEETS OF BANKS OPERATING IN PANAMA
AS PUBLISHED IN LOCAL NEWSPAPERS
(IN ORDER OF TOTAL ASSETS - IN THOUSANDS)
AS OF DECEMBER 31, 1996

BALANCES (Y SITUACION DE BANCOS QUE OPERAN
EN PANAMA PUBLICADOS EN PERIODICOS LOCALES
(EN ORDEN DE TOTAL DE ACTIVOS - EN MILES DE US\$)
AL 31 DE DICIEMBRE DE 1996

ASSETS	ACTIVOS	14-B CAJA DE AHORROS		15 BANCO INTERNACIONAL DE COSTA RICA, S. A. Y SUBSIDIARIAS		16 CITIBANK, N. A.		17 BANCO CONTINENTAL DE PANAMA, S. A. Y SUBSIDIARIAS		18 BANCO EXTERIOR, S. A.	
		US\$	%	US\$	%	US\$	%	US\$	%	US\$	%
Cash and cash items	Efectivo y efectos de caja	7,492	(20.53%)	939	49.05%	7,315	(18.03%)	8,848	43.98%	3,178	33.17%
Due from banks and financial entities	Depósitos en bancos e instituciones financieras:										
Demand deposits	Depósitos a la vista										
Local	Local	5,001	789.74%	1,154	15.40%	14,015	(5.21%)	19,058	(18.25%)	8,350	101.84%
Foreign	Extranjero	0	0.00%	22,106	(23.95%)	8,353	(58.97%)	16,975	34.07%	8,523	292.04%
Time deposits:	Depósitos a plazo:										
Local	Local	184,997	29.57%	14,874	(53.49%)	4,700	(57.27%)	26,321	82.80%	5,116	(69.02%)
Foreign	Extranjero	0	0.00%	118,874	2.45%	34,000	2138.84%	13,293	(69.09%)	208,830	441.74%
		189,998	28.22%	157,008	(11.83%)	59,068	38.04%	75,847	(20.49%)	228,819	275.08%
Negotiable securities	Valores negociables	0	0.00%	0	0.00%	0	0.00%	29,959	30.95%	0	0.00%
Loans:	Préstamos										
Local	Local	353,220	1.08%	29,240	16.93%	277,318	7.61%	292,573	9.08%	188,023	2.36%
Foreign	Extranjero	0	0.00%	287,133	9.31%	32,722	(6.84%)	59,504	332.91%	44,017	(18.36%)
		353,220	1.08%	316,373	9.97%	310,040	5.67%	352,077	24.84%	232,040	(1.61%)
Less:	Menos										
Reserve for possible loan losses	Reserva para posibles pérdidas sobre préstamos	30,377	48.48%	4,155	(29.87%)	0	0.00%	2,074	(12.27%)	8,987	36.41%
Unearned interest	Intereses descontados no ganados	0	0.00%	131	98.48%	2,787	45.55%	90	(63.86%)	75	(29.25%)
		322,843	(1.87%)	312,087	10.79%	307,273	5.61%	349,913	25.24%	228,918	(2.65%)
Equipment under leasing	Equipo en arrendamiento financiero	0	0.00%	0	0.00%	19,005	28.22%	8,091	100.00%	0	0.00%
Other investment securities	Otras inversiones	5,881	155.58%	46,511	16.23%	116,184	225.55%	32,359	17.91%	11,477	30.12%
Federal funds sold	Fondos federales vendidos	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Premises and equipment	Propiedad, mobiliario y equipo	15,134	0.09%	2,056	(2.00%)	8,889	(0.56%)	2,113	34.59%	10,623	0.36%
Other assets	Otros activos	43,222	(4.89%)	28,726	29.04%	15,152	115.66%	15,806	25.35%	7,616	50.83%
Total assets	Total activo	US\$ 384,570	6.86%	647,327	4.30%	632,888	36.26%	629,636	17.33%	487,089	61.64%
LIABILITIES AND EQUITY		PASIVO Y PATRIMONIO									
Due to depositors	Depósitos										
Demand deposits	A la vista										
Local	Local	11,065	(28.00%)	4,344	26.87%	62,439	37.26%	48,578	3.61%	26,437	(25.12%)
Foreign	Extranjero	0	0.00%	92,215	(13.35%)	8,842	9.08%	4,526	(13.72%)	10,177	15.48%
Saving deposits	Ahorros	204,264	11.40%	2,243	(13.06%)	70,460	(1.19%)	23,064	40.62%	14,188	21.77%
Time deposits:	Depósitos a plazo										
Local	Local	212,632	11.21%	23,398	(0.24%)	219,147	(2.17%)	244,960	3.43%	73,734	(14.98%)
Foreign	Extranjero	0	0.00%	293,336	0.40%	106,588	39.18%	61,528	36.91%	326,510	121.43%
Certificates of deposit	Certificados de depósito	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Restrictive deposits	Depósitos restringidos	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
		427,861	9.15%	415,536	(2.92%)	469,476	29.55%	380,656	9.26%	453,046	55.77%
Obligations	Obligaciones	39,334	(2.32%)	32,062	121.12%	970	(40.93%)	74,429	89.84%	1,614	29.74%
Other liabilities	Otros pasivos	16,838	19.37%	29,003	57.91%	30,337	28.99%	16,952	(17.89%)	5,585	(0.90%)
Redeemable preferred stock	Acciones preferidas redimibles	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Equity	Patrimonio										
Capital	Capital	80,159	(9.79%)	45,000	0.00%	1,100	10.00%	45,000	87.50%	21,041	0.00%
Subordinated notes	Deudas subordinadas	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Capital reserve	Reservas de capital	278	135.59%	1,141	11.86%	12,900	29.00%	0	0.00%	507	100.00%
Unrealized gain (loss) on securities	Ganancia (pérdida) no realizada en inversiones	0	0.00%	0	0.00%	11,554	100.00%	0	0.00%	0	0.00%
Equity adjustment from foreign currency translation	Ajuste patrimonial por traducción de moneda extranjera	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Retained earnings	Utilidades retenidas	0	0.00%	24,585	37.74%	6,349	257.69%	3,499	(69.33%)	5,296	944.58%
		80,159	9.79%	70,726	11.74%	31,903	149.73%	48,499	36.97%	26,844	24.58%
Total liabilities and equity	Total pasivo y patrimonio	US\$ 644,570	6.86%	647,327	4.30%	632,888	36.26%	629,636	17.33%	487,089	61.64%

BALANCE SHEET OF BANKS OPERATING IN PANAMA
AS PUBLISHED IN LOCAL NEWSPAPERS
(IN ORDER OF TOTAL ASSETS - IN THOUSANDS)
AS OF DECEMBER 31, 1996

BALANCES DE SITUACION DE BANCOS QUE OPERAN
EN PANAMA PUBLICADOS EN PERIODICOS LOCALES
(EN ORDEN DE TOTAL DE ACTIVOS - EN MILES DE US\$)
AL 31 DE DICIEMBRE DE 1996

19-A
CREDIT
LYONNAIS

20
BANCO DE
COLOMBIA, S.A.
Y SUBSIDIARIAS

21
BANCO
COMERCIAL DE
PANAMA, S.A.
Y SUBSIDIARIA

22-G
BANCO
GANADERO, S.A.
Y SUBSIDIARIAS

23-A
BANCO DEL
PACIFICO
(PANAMA), S.A.
Y SUBSIDIARIA

ASSETS

ACTIVOS

		19-A	20	21	22-G	23-A
		CREDIT	BANCO DE	BANCO	BANCO	BANCO DEL
		LYONNAIS	COLOMBIA, S.A.	COMERCIAL DE	GANADERO, S.A.	PACIFICO
			Y SUBSIDIARIAS	PANAMA, S.A.	Y SUBSIDIARIAS	(PANAMA), S.A.
				Y SUBSIDIARIA		Y SUBSIDIARIA
		%	%	%	%	%
Cash and cash items	Efectivo y efectos de caja	0 0.00%	1,059 (34.55%)	8,832 (24.59%)	177 (18.51%)	781 12.50%
Due from banks and financial entities:	Depósitos en bancos e instituciones financieras					
Demand deposits:	Depósitos a la vista					
Local	Local	81 (84.92%)	218 (4.42%)	5,832 6.10%	605 (13.20%)	582 29.82%
Foreign	Extranjero	704 (58.49%)	14,559 57.74%	2,498 (33.15%)	1,870 (79.47%)	2,830 (58.73%)
Time deposits:	Depósitos a plazo :					
Local	Local	0 0.00%	41,031 7.30%	3,400 16.84%	19,389 (34.80%)	85,887 726.50%
Foreign	Extranjero	80,429 (19.38%)	0 (100.00%)	120,198 12.53%	23,700 (7.88%)	46,800 (35.61%)
		81,214 (20.31%)	55,609 (19.88%)	131,728 (10.91%)	45,544 (30.19%)	145,879 58.87%
Negotiable securities	Valores negociables	59,018 411.58%	0 0.00%	7,855 102.03%	0 0.00%	0 0.00%
Loans:	Préstamos					
Local	Local	0 0.00%	1,268 (28.80%)	272,020 2.02%	2,888 34.80%	31,850 30.91%
Foreign	Extranjero	273,326 (48.47%)	278,525 38.31%	983 103.10%	355,642 45.84%	228,950 15.19%
		273,326 (48.47%)	279,793 37.73%	273,003 7.70%	358,330 45.55%	260,800 16.91%
Less:	Menos					
Reserve for possible loan losses	Reserva para posibles pérdidas sobre préstamos	5,351 (14.93%)	5,198 107.51%	1,381 9.43%	19,250 693.49%	3,459 48.69%
Unearned interest	Intereses descontados no ganados	0 0.00%	854 583.20%	3,097 20.27%	0 0.00%	953 62.83%
		267,975 (48.87%)	273,743 38.52%	278,525 7.99%	339,080 39.10%	256,388 16.47%
Equipment under leasing	Equipo en arrendamiento financiero	0 0.00%	0 0.00%	9,804 100.00%	3,409 (89.69%)	0 0.00%
Other investment securities	Otras inversiones	48,857 150.82%	100,824 (21.88%)	2,569 22.45%	20,038 20.58%	0 0.00%
Federal funds sold	Fondos federales vendidos	0 0.00%	0 0.00%	0 0.00%	0 0.00%	0 0.00%
Premises and equipment	Propiedad, mobiliario y equipo	13 30.00%	11,700 12.47%	11,726 81.57%	2,558 2.65%	5,507 9.09%
Other assets	Otros activos	8,727 (33.44%)	16,224 74.75%	8,238 6.09%	27,126 144.79%	9,184 (43.57%)
Total assets	Total activo	463,802 (26.62%)	489,168 17.29%	448,875 8.53%	437,934 17.38%	417,218 26.31%

LIABILITIES AND EQUITY

PASIVO Y PATRIMONIO

Due to depositors:	Depósitos					
Demand deposits:	A la vista					
Local	Local	0 0.00%	633 (12.89%)	41,162 17.00%	614 154.77%	0 0.00%
Foreign	Extranjero	24,105 (49.62%)	82,223 (17.71%)	4,012 (53.10%)	14,140 (12.26%)	86,326 134.33%
Saving deposits	Ahorros	0 0.00%	8,383 54.33%	34,870 0.11%	84 16.52%	0 0.00%
Time deposits:	Depósitos a plazo					
Local	Local	0 0.00%	3,246 (12.08%)	230,022 7.57%	41,122 60.64%	0 0.00%
Foreign	Extranjero	413,742 (30.58%)	182,781 (11.08%)	95,015 16.98%	59,974 (2.92%)	286,496 23.22%
Certificates of deposit	Certificados de depósito	0 0.00%	0 0.00%	0 0.00%	0 0.00%	0 0.00%
Restrictive deposits	Depósitos restringidos	0 0.00%	0 0.00%	0 0.00%	0 0.00%	0 0.00%
		437,847 (32.00%)	277,266 (12.07%)	405,091 8.82%	115,914 (1.68%)	352,822 35.26%
Obligations	Obligaciones	4,894 654.08%	152,480 140.08%	0 0.00%	261,257 17.88%	38,870 (16.39%)
Other liabilities	Otros pasivos	8,350 (17.60%)	9,117 (19.18%)	13,026 (14.69%)	20,460 48.749%	7,732 12.40%
Redeemable preferred stock	Acciones preferidas redimibles	0 0.00%	0 0.00%	0 0.00%	0 0.00%	0 0.00%
Equity	Patrimonio					
Capital	Capital	5,000 0.00%	21,932 0.00%	5,000 0.00%	39,047 0.00%	8,000 0.00%
Subordinated notes	Deudas subordinadas	0 0.00%	0 0.00%	0 0.00%	0 0.00%	0 0.00%
Capital reserve	Reservas de capital	0 0.00%	0 0.00%	10,000 0.00%	511 36.83%	0 0.00%
Unrealized gain (loss) on securities	Ganancia (pérdida) no realizada en inversiones	0 0.00%	(189) (172.14%)	0 0.00%	0 0.00%	0 0.00%
Equity adjustment from foreign currency translation	Ajuste patrimonial por traducción de moneda extranjera	0 0.00%	0 0.00%	0 0.00%	0 0.00%	0 0.00%
Retained earnings	Utilidades retenidas	7,711 2.78%	(1,450) (558.86%)	15,768 42.70%	725 (84.92%)	11,995 (7.77%)
		12,711 (1.51%)	20,281 (8.85%)	30,768 (6.11%)	40,283 (8.50%)	17,995 (15.31%)
Total liabilities and equity	Total pasivo y patrimonio	463,802 (26.62%)	489,168 17.29%	448,875 8.53%	437,934 17.38%	417,218 26.31%

BALANCE SHEETS OF BANKS OPERATING IN PANAMA
AS PUBLISHED IN LOCAL NEWSPAPERS
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AS OF DECEMBER 31, 1996

BALANCES DE SITUACION DE BANCOS QUE OPERAN
EN PANAMA PUBLICADOS EN PERIODICOS LOCALES
(EN ORDEN DE TOTAL DE ACTIVOS - EN MILES DE US\$)
AL 31 DE DICIEMBRE DE 1996

ASSETS	ACTIVOS	24 MIDLAND BANK plc		25-A BANCO ANDINO (PANAMA), S A Y SUBSIDIARIAS		26-A BANCO DE LA NACION ARGENTINA		27 BANCO DE BOGOTA, S A Y SUBSIDIARIA		28-A BANCO DE LA PROVINCIA DE BUENOS AIRES	
		US\$	%	US\$	%	US\$	%	US\$	%	US\$	%
Cash and cash items	Efectivo y efectos de caja	28,766	7.33%	0	0.00%	13	(67.50%)	383	82.55%	0	0.00%
Due from banks and financial entities	Depósitos en bancos e instituciones financieras										
Demand deposits	Depósitos a la vista										
Local	Local	12,581	236.66%	127	60.78%	132	4.76%	303	24.18%	51	(68.52%)
Foreign	Extranjero	22,583	178.08%	27,381	(42.43%)	35	(83.72%)	2,470	17.98%	222	(96.29%)
Time deposits	Depósitos a plazo										
Local	Local	104,750	200.25%	0	0.00%	0	0.00%	6,500	23.41%	46,950	2.22%
Foreign	Extranjero	64,917	168.67%	32,250	292.81%	64	(99.55%)	54,440	74.21%	226,191	(12.06%)
		204,831	188.70%	59,758	6.99%	251	(36.83%)	63,713	63.98%	275,414	(13.46%)
Negotiable securities	Valores negociables	0	0.00%	0	(100.00%)	0	0.00%	0	0.00%	74,218	(33.51%)
Loans	Préstamos										
Local	Local	147,344	7.10%	0	0.00%	0	0.00%	4,197	(68.64%)	0	0.00%
Foreign	Extranjero	10,800	(54.18%)	153,373	(30.34%)	384,310	(44.89%)	290,285	6.08%	5,568	(82.25%)
		158,144	(1.86%)	153,373	(30.33%)	384,310	(44.89%)	294,482	2.58%	5,568	(82.25%)
Less:	Menos:										
Reserve for possible loan losses	Reserva para posibles pérdidas sobre préstamos	1,268	121.72%	5,708	100.00%	0	0.00%	2,100	33.16%	0	(100.00%)
Unearned interest	Intereses descontados no ganados	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
		156,876	(2.30%)	147,667	(32.93%)	384,310	(44.99%)	292,382	2.41%	5,568	(81.47%)
Equipment under leasing	Equipos en arrendamiento financiero	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Other investment securities	Otras inversiones	2,504	16.47%	163,278	274.11%	250	(99.94%)	10,837	(32.97%)	0	0.00%
Federal funds sold	Fondos federales vendidos	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Premises and equipment	Propiedad, mobiliario y equipo	1,452	(23.58%)	4,011	89.48%	794	(3.41%)	217	15.43%	349	11.86%
Other assets	Otros activos	5,474	(62.45%)	17,329	22.85%	1,540	(88.36%)	8,518	(4.90%)	11,879	(52.83%)
Total assets	Total activo	399,407	42.11%	382,043	16.64%	387,168	(66.92%)	376,049	7.47%	367,429	(24.42%)
LIABILITIES AND EQUITY		PASIVO Y PATRIMONIO									
Due to depositors	Depósitos										
Demand deposits	A la vista										
Local	Local	39,341	0.27%	0	0.00%	0	0.00%	1,180	1.03%	0	0.00%
Foreign	Extranjero	10,931	262.20%	180,291	104.31%	861	(44.05%)	10,958	18.16%	53,995	15246.15%
Saving deposits	Ahorros	18,318	47.58%	0	0.00%	0	0.00%	217	50.89%	0	0.00%
Time deposits	Depósitos a plazo										
Local	Local	132,640	(29.00%)	0	0.00%	0	0.00%	2,316	(12.11%)	0	0.00%
Foreign	Extranjero	175,536	606.35%	149,243	(32.23%)	353,689	(68.47%)	283,295	7.29%	205,765	(41.42%)
Certificates of deposit	Certificados de depósito	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Restrictive deposits	Depósitos restringidos	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
		378,795	41.54%	329,534	8.83%	354,550	(68.44%)	287,965	7.47%	258,760	(26.05%)
Obligations	Obligaciones	0	0.00%	16,690	455.23%	0	(100.00%)	50,000	0.00%	35,509	(39.68%)
Other liabilities	Otros pasivos	14,482	79.21%	16,486	140.53%	356	(94.27%)	6,408	26.07%	7,823	(53.72%)
Redeemable preferred stock	Acciones preferidas redimibles	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Equity	Patrimonio										
Capital	Capital	1,000	0.00%	1,898	0.00%	1,000	0.00%	12,362	0.00%	1,000	0.00%
Subordinated notes	Deudas subordinadas	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Capital reserve	Reservas de capital	5,683	8.60%	1,998	0.05%	0	0.00%	0	0.00%	0	0.00%
Unrealized gain (loss) on securities	Ganancia (pérdida) no realizada en inversiones	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Equity adjustment from foreign currency translation	Ajuste patrimonial por traducción de moneda extranjera	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Retained earnings	Utilidades retenidas	1,476	164.52%	25,237	81.98%	31,252	16.75%	9,313	79.30%	63,337	9.03%
		8,159	20.14%	26,135	64.01%	32,252	15.15%	21,675	23.46%	64,337	8.87%
Total liabilities and equity	Total pasivo y patrimonio	399,407	42.11%	382,043	16.64%	387,168	(66.92%)	376,049	7.47%	367,429	(24.42%)

ASSETS				ACTIVOS				LIABILITIES AND EQUITY				PASIVO Y PATRIMONIO			

BALANCE SHEETS OF BANKS OPERATING IN PANAMA
AS PUBLISHED IN LOCAL NEWSPAPERS
(IN ORDER OF TOTAL ASSETS - IN THOUSANDS)
AS OF DECEMBER 31, 1996

BALANÇES DE SITUACION DE BANCOS QUE OPERAN
EN PANAMA PUBLICADOS EN PERIODICOS LOCALES
(EN ORDEN DE TOTAL DE ACTIVOS - EN MILES DE US\$)
AL 31 DE DICIEMBRE DE 1996

ASSETS	ACTIVOS	34 BANCO INTERNACIONAL DE PANAMA, S. A Y SUBSIDIARIAS		35 BANCO COMERCIAL ANTIOQUEÑO, S. A. Y SUBSIDIARIA		36-AE BANCO ALEMAN-PLATINA, S. A		37-A FILABANCO TRUST & BANKING CORP.		38 BANCO DO BRASIL, S. A	
		US\$	%		%		%		%		%
Cash and cash items	Efectivo y efectos de caja	8,483	7.25%	394	30.03%	235	(40.05%)	5	100.00%	1,301	12.76%
Due from banks and financial entities	Depósitos en bancos e instituciones financieras										
Demand deposits	Depósitos a la vista :										
Local	Local	6,001	(3.40%)	295	(75.11%)	3,133	8.46%	0	0.00%	2,849	275.36%
Foreign	Extranjero	4,135	84.02%	8,343	53.51%	17,728	128.48%	26,849	144.46%	837	(53.88%)
Time deposits	Depósitos a plazo :										
Local	Local	39,333	(10.96%)	5,050	(22.90%)	18,873	25.59%	0	0.00%	38,000	(53.66%)
Foreign	Extranjero	13,784	84.04%	14,158	60.94%	69,270	(22.32%)	28,828	2.40%	9,890	(86.74%)
		63,253	3.63%	25,846	25.08%	109,004	(5.13%)	55,677	42.27%	51,576	(67.60%)
Negotiable securities	Valores negociables	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Loans	Préstamos										
Local	Local	182,285	13.16%	554	(89.83%)	0	0.00%	0	0.00%	28,149	(25.43%)
Foreign	Extranjero	1,729	31.08%	230,721	8.34%	165,473	14.31%	182,502	28.95%	174,510	(85.95%)
		184,014	13.30%	231,275	7.68%	165,473	14.31%	182,502	100.00%	202,659	(84.17%)
Less	Menos:										
Reserve for possible loan losses	Reserva para posibles pérdidas sobre préstamos	1,949	21.74%	566	100.00%	5,505	13.20%	3,500	82.67%	2,937	85.00%
Unearned interest	Intereses descontados no ganados	3,141	(7.94%)	139	(55.45%)	0	0.00%	0	0.00%	0	(100.00%)
		178,924	13.68%	230,570	7.51%	159,968	14.34%	179,002	28.22%	199,722	(84.38%)
Equipment under leasing	Equipo en arrendamiento financiero	7,244	(2.09%)	1,182	33.71%	0	0.00%	0	0.00%	0	0.00%
Other investment securities	Otras inversiones	28,881	23.02%	19,357	9.75%	5,733	(28.43%)	24,257	117.57%	0	0.00%
Federal funds sold	Fondos federales vendidos	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Premises and equipment	Propiedad, mobiliario y equipo	5,045	27.06%	1,310	(3.46%)	1,061	3.41%	133	11.78%	831	(6.42%)
Other assets	Otros activos	4,991	12.03%	7,734	31.80%	5,623	(3.25%)	8,730	(7.09%)	8,345	(43.59%)
Total assets	Total activo	296,831	41.74%	286,393	9.65%	281,624	4.29%	267,804	84.30%	259,835	(81.09%)
LIABILITIES AND EQUITY	PASIVO Y PATRIMONIO	34		35		36-AE		37-A		38	
		US\$	%		%		%		%		%
Due to depositors	Depósitos										
Demand deposits:	A la vista										
Local	Local	26,598	3.13%	303	34.67%	0	0.00%	0	0.00%	2,770	(31.47%)
Foreign	Extranjero	4,044	89.86%	15,184	23.08%	42,790	24.89%	13,185	810.44%	4,099	90.74%
Saving deposits	Ahorros	17,640	29.52%	31	40.91%	0	0.00%	0	0.00%	0	0.00%
Time deposits	Depósitos a plazo										
Local	Local	164,145	13.93%	345	(86.46%)	0	0.00%	0	0.00%	98,146	(42.03%)
Foreign	Extranjero	31,719	9.80%	185,784	9.99%	205,216	1.45%	232,930	26.83%	64,383	(94.52%)
Certificates of deposit	Certificados de depósito	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Restrictive deposits	Depósitos restringidos	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
		246,146	13.72%	201,627	9.57%	248,006	8.84%	246,095	32.95%	167,394	(87.57%)
Obligations	Obligaciones	16,645	5.79%	43,767	6.61%	0	0.00%	1,526	100.00%	0	0.00%
Other liabilities	Otros pasivos	7,826	(17.92%)	3,748	(20.99%)	5,002	(25.03%)	5,542	(30.58%)	7,837	(59.92%)
Redeemable preferred stock	Acciones preferidas redimibles	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Equity	Patrimonio										
Capital	Capital	20,000	60.00%	5,000	0.00%	8,000	0.00%	10,000	66.67%	1,000	0.00%
Subordinated notes	Deudas subordinadas	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Capital reserve	Reservas de capital	0	(100.00%)	16,241	(0.01%)	15,824	0.14%	0	(100.00%)	1,000	0.00%
Unrealized gain (loss) on securities	Ganancia (pérdida) no realizada en inversiones	0	0.00%	0	0.00%	0	0.00%	378	100.00%	0	0.00%
Equity adjustment from foreign currency translation	Ajuste patrimonial por traducción de moneda extranjera	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Retained earnings	Utilidades retenidas	6,214	(40.49%)	15,990	58.27%	8,792	35.24%	4,263	100.00%	82,600	0.00%
		26,214	9.49%	37,231	18.78%	28,616	6.68%	14,641	131.41%	84,600	0.00%
Total liabilities and equity	Total pasivo y patrimonio	296,831	11.74%	286,393	9.65%	281,624	4.29%	267,804	34.30%	259,835	(81.09%)

BALANCE SHEETS OF BANKS OPERATING IN PANAMA AS PUBLISHED IN LOCAL NEWSPAPERS (IN ORDER OF TOTAL ASSETS - IN THOUSANDS) AS OF DECEMBER 31, 1996		BALANCES DE SITUACION DE BANCOS QUE OPERAN EN PANAMA PUBLICADOS EN PERIODICOS LOCALES (EN ORDEN DE TOTAL DE ACTIVOS - EN MILES DE US\$) AL 31 DE DICIEMBRE DE 1996		39 BANCO OE IBEROAMERICA, S A Y SUBSIDIARIAS		40 BANCO DISA, S A Y SUBSIDIARIAS		41 TOWERBANK INTERNATIONAL, INC Y SUBSIDIARIAS		42 BANCO CENTRAL HISPANOAMERICANO S A		43 BANCO DE LATINOAMERICA, S A (BANCOLAT) Y SUBSIDIARIAS	
ASSETS	ACTIVOS	US\$	%		%		%		%		%		%
Cash and cash items	Efectivo y efectos de caja	4,493	(31.83%)	2,732	47.44%	10,159	45.75%	8,027	(2.16%)	1,793	(10.88%)		
Due from banks and financial entities:	Depósitos en bancos e instituciones financieras												
Demand deposits:	Depósitos a la vista												
Local	Local	4,286	8.30%	1,844	283.22%	2,587	176.28%	2,813	(4.09%)	5,351	(17.59%)		
Foreign	Extranjero	2,571	(33.81%)	456	82.99%	8,161	9526.56%	20,015	208.70%	684	(52.83%)		
Time deposits	Depósitos a plazo												
Local	Local	3,125	(32.55%)	8,000	(33.07%)	8,863	6.48%	67	0.00%	18,898	132.50%		
Foreign	Extranjero	18,479	245.27%	2,520	91.93%	9,348	(43.84%)	993	(56.37%)	9,607	(27.90%)		
		28,461	58.99%	10,822	(3.32%)	26,967	3.84%	23,888	102.41%	32,540	14.03%		
Negotiable securities	Valores negociables	0	0.00%	140,208	218.93%	0	0.00%	0	0.00%	15,320	80.25%		
Loans:	Préstamos:												
Local	Local	188,775	(7.76%)	74,491	3.47%	122,903	(5.01%)	67,390	(12.43%)	153,137	13.06%		
Foreign	Extranjero	20,392	(24.95%)	2,440	18.85%	34,072	(38.51%)	138,248	(50.87%)	13,466	96.90%		
		188,775	(9.88%)	76,931	3.90%	156,975	(15.05%)	205,638	(42.43%)	166,603	17.09%		
Less:	Menos:												
Reserve for possible loan losses	Reserva para posibles pérdidas sobre préstamos	2,644	54.62%	910	(0.87%)	261	45.81%	4,863	16.01%	1,668	88.63%		
Unearned interest	Intereses descontados no ganados	717	(20.07%)		0.00%	394	2930.77%	0	0.00%	4	(75.00%)		
		185,806	(10.47%)	76,021	3.98%	156,320	(15.32%)	200,773	(43.12%)	164,931	16.75%		
Equipment under leasing	Equipo en arrendamiento financiero	0	0.00%	1,722	(24.74%)	0	0.00%	0	0.00%	0	0.00%		
Other investment securities	Otras inversiones	10,189	510.75%	293	(70.82%)	30,975	120.13%	0	0.00%	4,423	73.72%		
Federal funds sold	Fondos federales vendidos	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Premises and equipment	Propiedad, mobiliario y equipo	1,842	(7.61%)	2,128	38.45%	2,928	(5.56%)	372	12.73%	7,234	3.51%		
Other assets	Otros activos	7,945	(12.57%)	4,864	2.49%	11,138	(50.33%)	3,508	(13.57%)	3,053	(7.51%)		
Total assets	Total activo	US\$ 238,819	(1.46%)	238,680	70.69%	238,487	(7.25%)	234,962	(37.81%)	229,294	18.08%		
LIABILITIES AND EQUITY		PASIVO Y PATRIMONIO											
Due to depositors	Depósitos												
Demand deposits:	A la vista												
Local	Local	21,121	(16.61%)	5,082	16.56%	9,408	4.07%	7,488	(1.87%)	10,282	(14.54%)		
Foreign	Extranjero	13,627	14.88%	3,590	(37.19%)	28,763	90.32%	3,535	74.05%	4,419	26.11%		
Saving deposits	Ahorros	3,997	(9.08%)	618	(3.74%)	713	38.45%	5	(94.19%)	16,503	31.82%		
Time deposits:	Depósitos a plazo												
Local	Local	75,291	(9.42%)	108,875	43.33%	99,914	3.74%	28,040	(17.36%)	118,111	19.28%		
Foreign	Extranjero	77,668	8.59%	72,810	351.51%	53,179	(26.35%)	164,984	(45.97%)	23,697	7.08%		
Certificates of deposit	Certificados de depósito	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Restrictive deposits	Depósitos restringidos	0	0.00%	0	0.00%	0	0.00%	902	100.00%	0	0.00%		
		191,704	(2.96%)	188,975	86.34%	191,977	(0.63%)	204,954	(41.28%)	173,012	15.95%		
Obligations	Obligaciones	0	0.00%	18,295	58.98%	18,980	(25.88%)	0	0.00%	30,995	50.52%		
Other liabilities	Otros pasivos	13,791	(10.71%)	9,733	61.14%	9,684	(59.24%)	4,138	6.18%	5,123	(24.93%)		
Redeemable preferred stock	Acciones preferidas redimibles	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Equity	Patrimonio												
Capital	Capital	19,586	0.00%	19,861	119.68%	18,000	12.50%	5,000	0.00%	17,000	25.74%		
Subordinated notes	Deudas subordinadas	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Capital reserve	Reservas de capital	0	0.00%	0	0.00%	0	0.00%	0	0.00%	266	0.00%		
Unrealized gain (loss) on securities	Ganancia (pérdida) no realizada en inversiones	0	0.00%	421	100.00%	6	100.00%	0	0.00%	0	0.00%		
Equity adjustment from foreign currency translation	Ajuste patrimonial por traducción de moneda extranjera	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Retained earnings	Utilidades retenidas	13,735	12.05%	3,305	(59.15%)	1,640	42.64%	20,470	17.60%	2,898	(23.66%)		
		33,321	4.14%	23,587	37.65%	19,646	14.78%	25,470	13.87%	20,164	14.82%		
Total liabilities and equity	Total pasivo y patrimonio	US\$ 238,816	(2.46%)	238,680	70.69%	238,487	(7.25%)	234,962	(37.81%)	229,294	18.08%		

BALANCE SHEETS OF BANKS OPERATING IN PANAMA AS PUBLISHED IN LOCAL NEWSPAPERS (IN ORDER OF TOTAL ASSETS - IN THOUSANDS) AS OF DECEMBER 31, 1998		BALANCES DE SITUACION DE BANCOS QUE OPERAN EN PANAMA PUBLICADOS EN PERIODICOS LOCALES (EN ORDEN DE TOTAL DE ACTIVOS - EN MILES DE \$S) AL 31 DE DICIEMBRE DE 1998		44 THE FIRST NATIONAL BANK OF BOSTON		45 MULTI CREDIT BANK INC. Y SUBSIDIARIAS		46 BANCO PANAMERICANO, S. A. (PANABANK) Y SUBSIDIARIAS		47 BANQUE NATIONALE DE PARIS (PANAMA), S. A. Y SUBSIDIARIAS		48-D BANCO ALIADO, S. A.	
ASSETS	ACTIVOS	US\$	%	%	%	%	%	%	%	%	%	%	%
Cash and cash items	Efectivo y efectos de caja	1,081	97.82%	3,363	51.08%	4,716	26.72%	4,705	23.02%	879	10.87%		
Due from banks and financial entities	Depósitos en bancos e instituciones financieras:												
Demand deposits:	Depósitos a la vista:												
Local	Local	8,990	9.77%	8,217	(8.18%)	2,333	20.51%	4,952	55.19%	9,101	96.40%		
Foreign	Extranjero	2,358	275.48%	5,490	29.42%	2,041	3.45%	1,157	51.64%	1,141	(66.76%)		
Time deposits:	Depósitos a plazo:												
Local	Local	29,958	2.17%	12,342	34.49%	19,362	38.53%	1,400	0.00%	23,135	12.74%		
Foreign	Extranjero	35,000	8.06%	5,000	0.00%	23,215	18.43%	8,607	(58.87%)	33,777	41.34%		
		78,306	7.26%	31,049	13.45%	46,951	35.34%	16,116	(38.68%)	67,154	27.95%		
Negotiable securities	Valores negociables	0	0.00%	0	0.00%	11,825	34.10%	0	0.00%	5,835	(14.30%)		
Loans:	Préstamos:												
Local	Local	117,302	(3.95%)	133,232	(5.05%)	114,316	(12.90%)	121,368	(7.38%)	77,674	(5.72%)		
Foreign	Extranjero	23,555	(5.81%)	2,927	100.00%	21,764	(19.24%)	18,542	(15.66%)	23,336	146.16%		
		140,857	(4.23%)	136,159	(2.97%)	136,080	(13.98%)	139,908	(8.57%)	101,010	9.95%		
Less	Menos												
Reserve for possible loan losses	Reserva para posibles pérdidas sobre préstamos	239	(0.42%)	1,905	82.13%	1,238	50.24%	3,478	8.66%	450	50.00%		
Unearned interest	Intereses descontados no ganados	0	(100.00%)	3,588	4.42%	9,785	18.98%	222	(80.41%)	18	0.00%		
		140,857	(4.21%)	130,888	(3.72%)	125,057	(16.15%)	136,210	(8.39%)	100,542	6.82%		
Equipment under leasing	Equipo en arrendamiento financiero	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Other investment securities	Otras inversiones	500	0.00%	34,382	621.40%	9,822	48.69%	7,148	237.01%	0	0.00%		
Federal funds sold	Fondos federales vendidos	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Premises and equipment	Propiedad, mobiliario y equipo	946	(10.25%)	3,056	126.20%	1,662	40.97%	3,901	2.09%	324	(5.26%)		
Other assets	Otros activos	1,971	(23.43%)	2,937	14.01%	5,380	(41.48%)	18,907	(58.98%)	3,380	(1.11%)		
Total assets	Total activo	221,422	(0.64%)	205,475	18.07%	206,213	(6.18%)	186,867	(19.79%)	176,214	14.62%		
LIABILITIES AND EQUITY		PASIVO Y PATRIMONIO											
Due to depositors	Depósitos												
Demand deposits	A la vista												
Local	Local	17,965	12.97%	11,867	(4.74%)	8,074	(11.85%)	24,302	7.05%	9,886	13.53%		
Foreign	Extranjero	972	(46.03%)	155	6.18%	2,100	(8.63%)	3,712	23.98%	598	8.33%		
Saving deposits	Ahorros	2,728	219.81%	4,424	242.15%	10,731	30.91%	4,401	8.60%	298	41.90%		
Time deposits:	Depósitos a plazo												
Local	Local	47,894	(36.11%)	94,862	(3.92%)	126,242	(14.54%)	79,040	14.45%	78,357	12.98%		
Foreign	Extranjero	136,302	18.05%	31,145	(4.73%)	10,488	(9.45%)	29,662	(52.50%)	65,662	9.68%		
Certificates of deposit	Certificados de depósito	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Restrictive deposits	Depósitos restringidos	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
		205,661	(1.44%)	142,853	(1.97%)	157,835	(11.89%)	141,117	(12.48%)	154,801	11.61%		
Obligations	Obligaciones	0	0.00%	33,468	696.29%	22,160	67.42%	0	0.00%	8,314	110.47%		
Other liabilities	Otros pasivos	3,292	(28.33%)	5,443	21.39%	8,031	(32.76%)	24,637	(53.53%)	5,304	40.65%		
Redeemable preferred stock	Acciones preferidas redimibles	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Equity	Patrimonio												
Capital	Capital	1,000	0.00%	20,000	113.90%	14,000	21.74%	6,800	0.00%	7,000	0.00%		
Subordinated notes	Deudas subordinadas	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Capital reserve	Reservas de capital	5,939	0.00%	2,000	(60.00%)	0	0.00%	6,409	0.00%	0	0.00%		
Unrealized gain (loss) on securities	Ganancia (pérdida) no realizada en inversiones	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Equity adjustment from foreign currency translation	Ajuste patrimonial por traducción de moneda extranjera	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Retained earnings	Utilidades retenidas	5,530	128.32%	2,111	(62.72%)	3,387	7.87%	8,024	48.81%	4,795	58.83%		
		12,469	51.70%	24,111	20.48%	17,387	18.75%	21,031	14.30%	11,795	17.73%		
Total liabilities and equity	Total pasivo y patrimonio	221,422	(0.64%)	205,475	18.07%	206,213	(6.18%)	186,867	(19.79%)	176,214	14.62%		

BALANCE SHEETS OF BANKS OPERATING IN PANAMA
AS PUBLISHED IN LOCAL NEWSPAPERS
(IN ORDER OF TOTAL ASSETS - IN THOUSANDS)
AS OF DECEMBER 31, 1996

BALANCES DE SITUACION DE BANCOS QUE OPERAN
EN PANAMA PUBLICADOS EN PERIODICOS LOCALES
(EN ORDEN DE TOTAL DE ACTIVOS - EN MILES DE US\$)
AL 31 DE DICIEMBRE DE 1996

ASSETS	ACTIVOS	49-I BANCO MERCANTIL DEL ISTMO, S.A		50 BANK OF CHINA		51-F THE BANK OF NOVA SCOTIA		52-A BANCO DE OCCIDENTE (PANAMA), S.A		53-O BANCO CONFEDERADO DE AMERICA LATINA, S.A (COLABANCO)	
		US\$	%		%		%		%		%
Cash and cash items	Efectivo y efectos de caja	0	0.00%	218	27.81%	417	28.31%	21	(58.00%)	4,541	12.21%
Due from banks and financial entities	Depósitos en bancos e instituciones financieras:										
Demand deposits	Depósitos a la vista										
Local	Local	0	0.00%	787	255.09%	1,952	(28.45%)	228	(10.94%)	3,984	181.53%
Foreign	Extranjero	0	0.00%	761	(38.00%)	0	0.00%	741	1.65%	2,480	306.56%
Time deposits	Depósitos a plazo										
Local	Local	0	0.00%	20,738	34.74%	1,730	203.51%	22,150	144.08%	11,568	(5.85%)
Foreign	Extranjero	0	0.00%	120,404	8500.29%	1,720	(12.51%)	49,008	5.32%	793	(94.84%)
		0	0.00%	142,870	684.07%	5,402	4.08%	72,125	27.45%	18,803	(35.38%)
Negotiable securities	Valores negociables	0	0.00%	0	0.00%	0	0.00%	0	0.00%	3,029	263.83%
Loans	Préstamos:										
Local	Local	0	0.00%	2,218	2118.00%	101,389	38.56%	0	0.00%	95,658	84.89%
Foreign	Extranjero	0	0.00%	8,041	51.03%	29,598	(10.85%)	31,250	(29.58%)	467	(2.91%)
		0	0.00%	8,257	101.39%	130,985	23.22%	31,250	(29.58%)	96,125	83.88%
Less:	Menos										
Reserve for possible loan losses	Reserva para posibles pérdidas sobre préstamos	0	0.00%	0	0.00%	0	0.00%	814	0.00%	577	192.89%
Unearned interest	Intereses descontados no ganados	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
		0	0.00%	8,257	101.39%	130,985	23.22%	30,636	(30.00%)	85,548	83.47%
Equipment under leasing	Equipo en arrendamiento financiero	0	0.00%	0	0.00%	0	0.00%	0	0.00%	1,138	(2.24%)
Other investment securities	Otras inversiones	0	0.00%	6,452	180.37%	19,784	1092.53%	39,917	398.11%	2,497	136.46%
Federal funds sold	Fondos federales vendidos	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Premises and equipment	Propiedad, mobiliario y equipo	0	0.00%	1,908	4.90%	288	(9.43%)	25	(53.70%)	4,212	104.47%
Other assets	Otros activos	0	0.00%	871	144.86%	1,464	85.27%	1,820	130.44%	4,317	133.86%
Total assets	Total activo	0.00	0.00%	180,372	491.43%	188,340	38.18%	144,344	32.17%	134,083	48.47%
LIABILITIES AND EQUITY	PASIVO Y PATRIMONIO	49-I BANCO MERCANTIL DEL ISTMO, S.A		50 BANK OF CHINA		51-F THE BANK OF NOVA SCOTIA		52-A BANCO DE OCCIDENTE (PANAMA), S.A		53-O BANCO CONFEDERADO DE AMERICA LATINA, S.A (COLABANCO)	
		US\$	%		%		%		%		%
Due to depositors	Depósitos										
Demand deposits	A la vista										
Local	Local	0	0.00%	400	184.90%	7,873	88.44%	0	0.00%	9,075	84.91%
Foreign	Extranjero	0	0.00%	21,883	126.10%	463	(8.86%)	9,918	25.77%	132	28.18%
Saving deposits	Ahorros	0	0.00%	7,443	38.76%	474	0.84%	0	0.00%	12,316	88.44%
Time deposits	Depósitos a plazo										
Local	Local	0	0.00%	4,753	(7.15%)	8,766	(42.64%)	0	0.00%	87,595	30.78%
Foreign	Extranjero	0	0.00%	122,583	3329.85%	123,045	35.70%	121,112	32.83%	582	(5.08%)
Certificates of deposit	Certificados de depósito	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Restrictive deposits	Depósitos restringidos	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
		0	0.00%	158,662	558.14%	138,631	28.21%	131,028	32.09%	109,700	37.45%
Obligations	Obligaciones	0	0.00%	0	0.00%	11,920	891.88%	0	0.00%	11,413	203.30%
Other liabilities	Otros pasivos	0	0.00%	815	190.09%	2,799	59.58%	1,738	98.40%	3,582	25.33%
Redeemable preferred stock	Acciones preferidas redimibles	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Equity	Patrimonio										
Capital	Capital	0	0.00%	3,910	0.00%	1,000	0.00%	7,771	0.01%	8,550	71.00%
Subordinated notes	Deudas subordinadas	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Capital reserve	Reservas de capital	0	0.00%	0	0.00%	4,000	60.00%	0	0.00%	175	100.00%
Unrealized gain (loss) on securities	Ganancia (pérdida) no realizada en inversiones	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Equity adjustment from foreign currency translation	Ajuste patrimonial por traducción de moneda extranjera	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Retained earnings	Utilidades retenidas	0	0.00%	(1,015)	26.24%	0	0.00%	3,807	178.90%	863	(10.85%)
		0	0.00%	2,895	8.19%	3,000	40.88%	11,578	26.74%	9,388	83.59%
Total liabilities and equity	Total pasivo y patrimonio	0.00	0.00%	180,372	491.43%	188,340	38.18%	144,344	32.17%	134,083	48.47%

BALANCE SHEETS OF BANKS OPERATING IN PANAMA AS PUBLISHED IN LOCAL NEWSPAPERS (IN ORDER OF TOTAL ASSETS - IN THOUSANDS) AS OF DECEMBER 31, 1998		BALANCE DE SITUACION DE BANCOS QUE OPERAN EN PANAMA PUBLICADOS EN PERIODICOS LOCALES (EN ORDEN DE TOTAL DE ACTIVOS - EN MILES DE US\$)* AL 31 DE DICIEMBRE DE 1998		54-A DISCOUNT BANK AND TRUST COMPANY		55-D CREDICORP BANK, S A		56-A COMMERCE OVERSEAS BANK, S A Y SUBSIDIARIA		57-A BANCO POPULAR DOMINICANO (PANAMA), S A		58 BANCO TRASATLANTICO, S A	
ASSETS	ACTIVOS		%		%		%		%		%		%
Cash and cash items	Efectivo y efectos de caja	1	0.00%	1,105	4.44%			2,325	(82.85%)	0	(100.00%)	814	47.42%
Due from banks and financial entities	Depósitos en bancos e instituciones financieras												
Demand deposits	Depósitos a la vista:												
Local	Local	27	50.00%	2,819	(57.49%)	0	0.00%	571	3.83%			243	(82.15%)
Foreign	Extranjero	0	0.00%	4,075	129.08%	517	111.02%	2,609	(33.78%)			271	(9.08%)
Time deposits	Depósitos a plazo:												
Local	Local	0	0.00%	11,486	182.00%	808	(41.87%)	9,200	4500.00%			35,514	25.08%
Foreign	Extranjero	117,888	(24.29%)	12,467	126.92%	1,027	(6.55%)	20,248	(3.71%)			800	50.00%
		117,915	(24.28%)	30,627	75.01%	2,152	(8.43%)	32,826	26.87%			36,828	23.19%
Negotiable securities	Valores negociables	0	0.00%	4,955	(28.08%)	3,289	331.24%	0	0.00%			7,946	226.46%
Loans	Préstamos												
Local	Local	0	0.00%	77,019	5.66%	0	0.00%	0	0.00%			41,059	(17.83%)
Foreign	Extranjero	7,711	12540.98%	0	0.00%	100,255	0.71%	74,893	28.05%			20,044	33.36%
		7,711	12540.98%	77,019	5.08%	100,255	0.71%	74,893	28.05%			61,103	(5.82%)
Less:	Menos:												
Reserve for possible loan losses	Reserva para posibles pérdidas sobre préstamos	0	0.00%	0	0.00%	1,940	(24.28%)	1,025	11.66%			608	3.93%
Unearned interest	Intereses descontados no ganados	0	0.00%	0	0.00%	0	0.00%	2	(88.89%)			73	(13.10%)
		7,711	100.00%	77,019	5.96%	98,315	1.37%	73,868	28.35%			61,177	(5.80%)
Equipment under leasing	Equipo en arrendamiento financiero	0	0.00%	0	0.00%	0	0.00%	0	0.00%			0	0.00%
Other investment securities	Otras inversiones	250	0.00%	0	0.00%	585	(78.11%)	269	2.87%			1,820	(87.46%)
Federal funds sold	Fondos federales vendidos	0	0.00%	0	0.00%	0	0.00%	0	0.00%			0	0.00%
Premises and equipment	Propiedad, mobiliario y equipo	27	(50.91%)	973	(2.80%)	663	47.33%	990	(9.92%)			100	(12.28%)
Other assets	Otros activos	3,055	(71.11%)	3,422	41.93%	9,242	22.72%	3,378	102.28%			1,029	28.79%
Total assets	Total activo	129,687	(32.83%)	118,101	18.07%	118,881	(0.33%)	111,129	28.77%			108,899	8.14%
LIABILITIES AND EQUITY	PASIVO Y PATRIMONIO												
Due to depositors	Depósitos												
Demand deposits	A la vista												
Local	Local	0	0.00%	8,007	(21.90%)	0	0.00%	0	0.00%			4,618	(0.99%)
Foreign	Extranjero	1,185	(21.71%)	332	(92.13%)	6,390	(45.75%)	31,146	18.80%			234	(46.82%)
Saving deposits	Ahorros	0	0.00%	2,317	37.18%	0	0.00%	0	0.00%			1,751	3.98%
Time deposits	Depósitos a plazo												
Local	Local	0	0.00%	40,239	(9.48%)	0	0.00%	0	0.00%			57,813	3.24%
Foreign	Extranjero	126,006	(22.53%)	53,720	87.37%	93,887	8.73%	69,548	31.18%			34,215	11.55%
Certificates of deposit	Certificados de depósito	0	0.00%	0	0.00%	0	0.00%	0	0.00%			0	0.00%
Restrictive deposits	Depósitos restringidos	0	0.00%	0	0.00%	0	0.00%	0	0.00%			0	0.00%
		127,191	(22.52%)	104,815	12.84%	100,357	0.54%	100,694	26.36%			86,731	5.53%
Obligations	Obligaciones	0	0.00%	804	100.00%	1,331	(32.02%)	0	0.00%			0	0.00%
Other liabilities	Otros pasivos	786	(48.49%)	3,301	35.90%	9,474	(0.03%)	4,103	111.17%			2,356	(18.22%)
Redeemable preferred stock	Acciones preferidas redimibles	0	0.00%		0.00%	0	0.00%	0	0.00%			0	0.00%
Equity	Patrimonio												
Capital	Capital	1,000	0.00%	7,700	35.09%	5,849	0.00%	4,000	33.33%			6,000	20.00%
Subordinated notes	Deudas subordinadas	0	0.00%	0	0.00%	0	0.00%	0	0.00%			0	0.00%
Capital reserve	Reservas de capital	0	0.00%	0	0.00%	0	0.00%	0	0.00%			0	0.00%
Unrealized gain (loss) on securities	Ganancia (pérdida) no realizada en inversiones	0	0.00%	0	0.00%	0	0.00%	0	0.00%			120	100.00%
Equity adjustment from foreign currency translation	Ajuste patrimonial por traducción de moneda extranjera	0	0.00%	0	0.00%	(718)	114.37%	0	0.00%			0	0.00%
Retained earnings	Utilidades retenidas	0	0.00%	1,681	64.12%	486	23.04%	2,332	39.98%			1,452	(4.41%)
		1,000	0.00%	9,381	41.86%	5,819	(5.10%)	6,332	35.71%			7,572	18.19%
Total liabilities and equity	Total pasivo y patrimonio	129,687	(32.83%)	118,101	18.07%	118,881	(0.33%)	111,129	28.77%			108,899	8.14%

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		59 KDREA EXCHANGE BANK		80 THE INTERNATIONAL COMMERCIAL BANK OF CHINA		81-A CENTROBANCO HISPANO (PANAMA), S A		82-A BANCO DE SANTA CRUZ DE LA SIERRA (PANAMA), S A		83 BANCO PANAMENO DE LA VIVIENDA, S A (BANVIVIENDA)		84 ABN AMRO BANK N V		
ASSETS	ACTIVOS	%	%	%	%	%	%	%	%	%	%	%	%	
Cash and cash items	Efectivo y efectos de caja	1,455	488	51.46%	1,428	13.37%	0	0.00%	0	0.00%	2,445	(8.70%)	2,988	102.04%
Due from banks and financial entities	Depósitos en bancos e instituciones financieras													
Demand deposits:	Depósitos a la vista :													
Local	Local		1,374	(3.24%)	4,832	55.47%	2,230	188.49%	208	(41.81%)	4,575	(4.17%)	810	144.71%
Foreign	Extranjero		1,042	(30.99%)	9,300	(8.24%)	1,547	88.33%	1,054	(87.28%)	448	108.37%	56	(84.10%)
Time deposits:	Depósitos a plazo :													
Local	Local		190	0.00%	300	100.00%	13,770	100.00%	348	100.00%	8,800	83.33%	2,768	1518.71%
Foreign	Extranjero		0	0.00%	13,000	44.44%	5,000	11.11%	0	0.00%	0	0.00%	2,307	(30.09%)
			2,608	(18.47%)	27,432	24.54%	22,547	272.49%	1,606	(55.05%)	11,823	35.32%	5,941	50.10%
Negotiable securities	Valores negociables		0	0.00%	0	0.00%	0	0.00%	0	0.00%	995	(21.98%)	0	0.00%
Loans:	Préstamos													
Local	Local		19,287	(87.51%)	89,303	1.73%	0	0.00%	0	0.00%	57,098	4.84%	56,528	86.30%
Foreign	Extranjero		72,440	(8.75%)	20	11.11%	50,535	(20.83%)	74,195	(10.81%)	83	100.00%	8,199	13.07%
			91,727	(33.07%)	89,323	1.73%	50,535	(20.83%)	74,195	(10.81%)	57,179	4.78%	64,727	56.94%
Less:	Menos:													
Reserve for possible loan losses	Reserva para posibles pérdidas sobre préstamos		39	(84.40%)	1,818	(5.88%)	8,418	2.72%	280	0.00%	40	0.00%	482	(43.18%)
Unearned interest	Intereses descontados no ganados		22	(71.43%)	0	0.00%	0	0.00%	0	0.00%	91	1418.87%	0	0.00%
			61,688	(32.95%)	87,707	1.83%	44,119	(23.17%)	73,935	480.06%	57,048	4.64%	84,245	59.05%
Equipment under leasing	Equipo en arrendamiento financiero		0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Other investment securities	Otras inversiones		9,109	(2.71%)	0	0.00%	25,708	10183.20%	10,851	380.13%	2,173	37.44%	153	2.00%
Federal funds sold	Fondos federales vendidos		0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Premises and equipment	Propiedad, mobiliario y equipo		477	(2.05%)	922	87.78%	14	(12.50%)	813	(8.64%)	3,672	(0.62%)	1,928	4.73%
Other assets	Otros activos		801	(82.57%)	3,377	88.34%	7,780	4.81%	2,038	(42.85%)	2,378	8.78%	1,818	(28.40%)
Total assets	Total activo	US\$	105,127	(30.90%)	101,068	8.85%	100,188	40.78%	88,641	(4.08%)	82,334	-7.74%	77,051	83.03%
LIABILITIES AND EQUITY	PASIVO Y PATRIMONIO													
Due to depositors:	Depósitos													
Demand deposits	A la vista													
Local	Local		7,199	(28.84%)	14,389	(2.45%)	0	0.00%	0	0.00%	8,117	3.24%	7,138	(15.51%)
Foreign	Extranjero		1,190	8.16%	8,677	(8.84%)	1,949	124.54%	12,328	(35.23%)	0	(100.00%)	3,758	72.70%
Saving deposits	Ahorros		139	(28.84%)	8,261	20.40%	0	0.00%	595	(32.23%)	7,894	(11.55%)	0	(100.00%)
Time deposits	Depósitos a plazo													
Local	Local		7,086	66.38%	18,957	(3.13%)	0	0.00%	0	0.00%	49,170	9.87%	30,320	118.33%
Foreign	Extranjero		65,580	(34.52%)	48,310	23.61%	84,819	45.04%	87,929	4.40%	1,129	(16.74%)	30,483	54.02%
Certificates of deposit	Certificados de depósito		0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Restrictive deposits	Depósitos restringidos		0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
			101,194	(30.87%)	92,594	10.84%	86,588	46.21%	80,852	(4.88%)	64,310	5.35%	71,679	61.80%
Obligations	Obligaciones		0	0.00%	0	0.00%	0	0.00%	0	0.00%	8,788	48.13%	0	0.00%
Other liabilities	Otros pasivos		933	(66.12%)	4,830	17.15%	642	282.71%	860	(25.73%)	846	(38.70%)	2,870	(7.57%)
Redeemable preferred stock	Acciones preferidas redimibles		0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Equity	Patrimonio													
Capital	Capital		3,000	0.00%	1,160	0.00%	10,000	0.00%	8,265	0.00%	5,800	5.45%	1,000	0.00%
Subordinated notes	Deudas subordinadas		0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Capital reserve	Reservas de capital		0	0.00%	1,860	0.00%	0	0.00%	399	88.21%	0	0.00%	654	100.00%
Unrealized gain (loss) on securities	Ganancia (pérdida) no realizada en inversiones		0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Equity adjustment from foreign currency translation	Ajuste patrimonial por traducción de moneda extranjera		0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Retained earnings	Utilidades retenidas		0	0.00%	822	(53.51%)	2,958	66.37%	865	255.61%	810	(4.54%)	848	29.88%
			3,000	0.00%	3,642	(16.43%)	12,958	10.02%	7,329	9.98%	6,410	4.41%	2,502	51.38%
Total liabilities and equity	Total pasivo y patrimonio	US\$	105,127	(30.90%)	101,068	8.85%	100,188	40.78%	88,641	(4.08%)	82,334	-7.74%	77,051	83.03%

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EN PANAMA PUBLICADOS EN PERIODICOS LOCALES
(EN ORDEN DE TOTAL DE ACTIVOS - EN MILES DE US\$)
AL 31 DE DICIEMBRE DE 1996

ASSETS	ACTIVOS	65-D GLOBAL BANK CORPORATION Y SUBSIDIARIAS		66 BANCO UNION S A C A		67 METROBANK, S A		68 BAC INTERNATIONAL BANK (PANAMA), INC		69-A BANCO AGRICOLA COMERCIAL EL SALVADOR, S.A.	
		%		%		%		%		%	
Cash and cash items	Efectivo y efectos de caja	1,227	142.97%	11	0.00%	625	19.85%	116	132.00%	19	100.00%
Due from banks and financial entities	Depósitos en bancos e instituciones financieras										
Demand deposits	Depósitos a la vista										
Local	Local	2,559	26.37%	194	185.75%	2,186	(26.58%)	375	100.00%	378	215.00%
Foreign	Extranjero	805	280.99%	97	(48.99%)	854	(79.53%)	210	100.00%	288	(77.67%)
Time deposits	Depósitos a plazo										
Local	Local	6,949	(14.68%)	15	(98.26%)	1,200	(91.50%)	3,101	100.00%	0	0.00%
Foreign	Extranjero	2,300	130.00%	10,102	3287.33%	10,117	458.49%	45,540	305.83%	0	0.00%
		14,813	6.38%	10,408	635.03%	14,137	(36.00%)	49,226	338.46%	368	(52.77%)
Negotiable securities	Valores negociables	8,910	(8.03%)	8,827	(0.17%)	10,278	4010.40%	0	0.00%	0	0.00%
Loans:	Préstamos:										
Local	Local	48,738	58.61%	142	(3.40%)	33,017	15.88%	89	100.00%	0	0.00%
Foreign	Extranjero	1,703	68.15%	40,800	(28.10%)	1,952	446.78%	0	0.00%	47,004	21285.45%
		48,439	58.86%	40,942	(28.04%)	34,969	21.21%	89	100.00%	47,004	21285.45%
Less:	Menos:										
Reserve for possible loan losses	Reserva para posibles pérdidas sobre préstamos	22	100.00%	1,000	(64.83%)	80	5.26%	0	0.00%	0	0.00%
Unearned interest	Intereses descontados no ganados	117	98.31%	0	0.00%	33	580.00%	0	0.00%	0	0.00%
		48,300	58.71%	39,942	(26.10%)	34,878	21.15%	89	100.00%	47,004	21285.45%
Equipment under leasing	Equipo en arrendamiento financiero	925	100.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Other investment securities	Otras inversiones	0	0.00%	2,394	0.00%	18	0.00%	0	0.00%	250	0.00%
Federal funds sold	Fondos federales vendidos	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Premises and equipment	Propiedad, mobiliario y equipo	685	26.62%	40	(4.76%)	1,806	3.97%	2,494	100.00%	15	(99.41%)
Other assets	Otros activos	1,077	131.12%	4,241	(48.39%)	2,102	64.35%	1,345	196.91%	2,894	53780.00%
Total assets	Total activo	US\$ 87,837	45.38%	85,863	(12.19%)	83,820	18.22%	53,290	353.96%	50,648	1037.39%
LIABILITIES AND EQUITY		PASIVO Y PATRIMONIO									
Due to depositors	Depósitos:										
Demand deposits	A la vista										
Local	Local	6,349	32.71%	0	0.00%	4,895	39.08%	34	100.00%	0	0.00%
Foreign	Extranjero	35	(98.58%)	3	(66.67%)	435	12.98%	1,270	100.00%	87	100.00%
Saving deposits	Ahorros	1,908	84.68%	0	0.00%	1,021	70.45%	119	100.00%	539	100.00%
Time deposits	Depósitos a plazo										
Local	Local	43,117	40.79%	37	0.00%	35,811	7.51%	420	100.00%	0	0.00%
Foreign	Extranjero	5,721	150.37%	37,572	(13.88%)	5,401	(52.34%)	38,735	3056.89%	40,280	2587.99%
Certificates of deposit	Certificados de depósito	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Restrictive deposits	Depósitos restringidos	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
		59,130	43.32%	37,612	(13.88%)	47,583	(3.22%)	40,598	3267.09%	40,868	2608.15%
Obligations	Obligaciones	0	0.00%	7,650	93.77%	9,400	100.00%	1,502	298.31%	8,000	100.00%
Other liabilities	Otros pasivos	2,478	165.10%	554	(80.46%)	2,432	43.65%	899	22375.00%	434	3516.67%
Redeemable preferred stock	Acciones preferidas redimibles	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Equity	Patrimonio										
Capital	Capital	5,250	22.09%	25,000	0.00%	4,400	10.00%	10,000	0.00%	3,000	0.00%
Subordinated notes	Deudas subordinadas	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Capital reserve	Reservas de capital	0	0.00%	557	0.36%	0	0.00%	0	0.00%	42	100.00%
Unrealized gain (loss) on securities	Ganancia (pérdida) no realizada en inversiones	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Equity adjustment from foreign currency translation	Ajuste patrimonial por traducción de moneda extranjera	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Retained earnings	Utilidades retenidas	781	2197.06%	(5,710)	(2969.35%)	25	(66.67%)	271	125.83%	306	(550.00%)
		8,031	39.15%	19,347	(22.94%)	8,425	10.59%	10,271	1.49%	3,348	14.19%
Total liabilities and equity	Total pasivo y patrimonio	US\$ 87,837	45.38%	85,863	(12.19%)	83,820	18.22%	53,290	353.96%	50,648	1037.39%

BALANCE SHEETS OF BANKS OPERATING IN PANAMA AS PUBLISHED IN LOCAL NEWSPAPERS (IN ORDER OF TOTAL ASSETS - IN THOUSANDS) AS OF DECEMBER 31, 1998		BALANCES DE SITUACION DE BANCOS QUE OPERAN EN PANAMA PUBLICADOS EN PERIODICOS LOCALES (EN ORDEN DE TOTAL DE ACTIVOS - EN MILES DE US\$) * AL 31 DE DICIEMBRE DE 1998		70-AD BANK OF COMMERCE AND FINANCE, INC		71 BANK LEUMI LE-ISRAEL, B M		72-C STATE BANK OF INDIA		73 BANCO FEDPA, S A		74-A BANCREDITO (PANAMA), S A		75-A BANESCO INTERNACIONAL (PANAMA), S A	
ASSETS	ACTIVOS	US\$	%	US\$	%	US\$	%	US\$	%	US\$	%	US\$	%	US\$	%
Cash and cash items	Efectivo y efectos de caja	0	0.00%	800	18.09%	187	94.79%	1,405	5.88%	0	0.00%	2	0.00%		
Due from banks and financial entities:	Depósitos en bancos e instituciones financieras														
Demand deposits:	Depósitos a la vista :														
Local	Local	21	(19.23%)	3,790	(0.68%)	583	(48.90%)	787	82.80%	22	(89.22%)	82	(82.01%)		
Foreign	Extranjero	0	0.00%	1,292	17.78%	107	2040.00%	402	(84.58%)	6,367	22.98%	1,155	311.03%		
Time deposits	Depósitos a plazo														
Local	Local	0	0.00%	0	0.00%	1,859	(45.81%)	5,004	1329.71%	0	0.00%	100	(3.85%)		
Foreign	Extranjero	0	0.00%	5,250	31.25%	9,000	248.15%	0	0.00%	2,488	5.56%	300	14.07%		
		21	(19.23%)	10,332	15.92%	11,349	87.00%	6,183	223.23%	8,857	14.73%	1,617	13.55%		
Negotiable securities	Valores negociables	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Loans:	Préstamos														
Local	Local	0	0.00%	38,835	1.08%	29,571	(17.14%)	28,900	27.83%	0	0.00%	0	0.00%		
Foreign	Extranjero	47,680	1.39%	0	(100.00%)	0	0.00%	0	(100.00%)	22,399	34.90%	768	(98.84%)		
		47,680	1.39%	38,835	(3.34%)	29,571	(17.14%)	28,900	37.87%	22,399	34.90%	768	(98.84%)		
Less	Menos														
Reserve for possible loan losses	Reserva para posibles pérdidas sobre préstamos	0	0.00%	700	18.28%	380	0.00%	200	100.00%	5	0.00%	45	100.00%		
Unearned interest	Intereses descontados no ganados	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
		47,680	1.39%	35,935	(3.86%)	29,211	(17.31%)	28,700	26.93%	22,394	34.91%	723	(98.84%)		
Equipment under leasing	Equipo en arrendamiento financiero	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Other investment securities	Otras inversiones	1,491	6.65%	342	100.00%	0	(100.00%)	564	222.29%	383	0.00%	22,774	9009.80%		
Federal funds sold	Fondos federales vendidos	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Premises and equipment	Propiedad, mobiliario y equipo	4	(20.00%)	137	83.10%	822	(3.12%)	902	6.49%	25	(28.57%)	30	(9.09%)		
Other assets	Otros activos	1,018	(17.08%)	1,575	(26.08%)	1,083	(39.43%)	1,895	32.84%	833	83.33%	458	(43.63%)		
Total assets	Total activo	US\$ 80,212	1.87%	48,827	(8.04%)	42,432	(8.63%)	38,459	40.17%	32,472	26.72%	28,802	0.84%		
LIABILITIES AND EQUITY		PASIVO Y PATRIMONIO													
Due to depositors	Depósitos														
Demand deposits:	A la vista														
Local	Local	0	0.00%	6,392	25.53%	1,449	(6.46%)	4,436	(14.84%)	0	0.00%	0	0.00%		
Foreign	Extranjero	0	0.00%	257	(14.82%)	215	(42.97%)	439	1154.29%	0	0.00%	274	(27.70%)		
Saving deposits	Ahorros	0	0.00%	3	0.00%	334	(5.38%)	2,981	43.04%	0	0.00%	0	0.00%		
Time deposits	Depósitos a plazo														
Local	Local	0	0.00%	29,075	11.48%	29,033	7.35%	15,594	11.18%	0	0.00%	0	0.00%		
Foreign	Extranjero	40,880	1.82%	7,140	(27.42%)	7,842	(30.58%)	2,820	8998.77%	19,385	48.18%	15,958	(14.43%)		
Certificates of deposit	Certificados de depósito	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Restrictive deposits	Depósitos restringidos	0	0.00%	0	0.00%	0	0.00%	8,946	100.00%	0	0.00%	0	0.00%		
		40,880	1.82%	42,807	3.75%	36,873	(4.12%)	35,218	84.81%	19,385	48.18%	18,230	(14.89%)		
Obligations	Obligaciones	0	0.00%	0	0.00%	188	(39.18%)	0	(100.00%)	9,667	7.89%	0	0.00%		
Other liabilities	Otros pasivos	379	7.37%	2,166	(44.66%)	1,161	(34.03%)	902	(38.35%)	734	(28.67%)	146	(28.08%)		
Redeemable preferred stock	Acciones preferidas redimibles	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Equity	Patrimonio														
Capital	Capital	7,000	0.00%	1,000	0.00%	1,750	0.00%	3,507	0.00%	2,241	49.40%	3,000	0.00%		
Subordinated notes	Deudas subordinadas	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Capital reserve	Reservas de capital	0	0.00%	1,050	0.00%	593	0.00%	0	0.00%	0	0.00%	0	0.00%		
Unrealized gain (loss) on securities	Ganancia (pérdida) no realizada en inversiones	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	4,582	100.00%		
Equity adjustment from foreign currency translation	Ajuste patrimonial por traducción de moneda extranjera	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Retained earnings	Utilidades retenidas	1,953	(7.04%)	1,844	10.42%	87	(83.19%)	(186)	155.38%	445	(8.71%)	1,844	(47.97%)		
		8,953	(1.63%)	3,894	4.68%	2,410	(4.55%)	3,321	(2.93%)	2,686	35.86%	9,226	49.77%		
Total liabilities and equity	Total pasivo y patrimonio	US\$ 80,212	1.87%	48,827	(8.04%)	42,432	(8.63%)	38,459	40.17%	32,472	26.72%	28,802	0.84%		

BALANCE SHEETS OF BANKS OPERATING IN PANAMA AS PUBLISHED IN LOCAL NEWSPAPERS (IN ORDER OF TOTAL ASSETS - IN THOUSANDS) AS OF DECEMBER 31, 1996		BALANCES DE SITUACION DE BANCOS QUE OPERAN EN PANAMA PUBLICADOS EN PERIODICOS LOCALES (EN ORDEN DE TOTAL DE ACTIVOS - EN MILES DE US\$) AL 31 DE DICIEMBRE DE 1996		76-A AUSTROBANK OVERSEAS (PANAMA), S A		77 BANCO DE LA EXPORTACION, S A (BANEXPO)		78 CHASE INVESTMENT BANK (PANAMA), S A		79 BANCO UNIVERSAL, S A Y SUBSIDIARIA		80-A ATLANTIC SECURITY BANK		81 REPUBLIC NATIONAL BANK, INC		82-A BANCO DEL CENTRO, S A	
ASSETS	ACTIVOS		%		%		%		%		%		%		%		%
Cash and cash items	Efectivo y efectos de caja	1153	0	0.00%	310	342.86%	0	0.00%	163	32.52%	0	0.00%	95	48.44%	0	0.00%	
Due from banks and financial entities	Depósitos en bancos e instituciones financieras																
Demand deposits	Depósitos a la vista																
Local	Local	54	100.00%	298	198.00%	5,114	(48.93%)	583	(69.27%)	97	273.08%	65	(68.90%)	5	(16.67%)		
Foreign	Extranjero	50	0.00%	242	437.78%	0	0.00%	25	100.00%	0	0.00%	93	4550.00%	6,326	18.80%		
Time deposits:	Depósitos a plazo																
Local	Local	0	0.00%	644	544.00%	0	0.00%	2,161	1432.62%	0	0.00%	63	(64.61%)	0	0.00%		
Foreign	Extranjero	18,140	69.59%	2,900	(35.21%)	0	0.00%	0	(100.00%)	0	0.00%	317	8.93%	0	0.00%		
		18,244	89.79%	4,082	(13.54%)	5,114	(48.93%)	2,779	24.51%	97	273.08%	538	(20.88%)	6,331	18.78%		
Negotiable securities	Valores negociables		0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Loans:	Préstamos																
Local	Local	0	0.00%	10,362	261.93%	592	22.82%	9,413	43.62%	0	0.00%	4,499	(53.80%)	0	0.00%		
Foreign	Extranjero	2,081	100.00%	2,559	2459.00%	0	0.00%	0	0.00%	12,098	11.11%	1,752	(93.43%)	2,495	(94.54%)		
		2,081	100.00%	12,921	338.08%	592	22.82%	9,413	43.62%	12,098	11.11%	6,251	(82.83%)	2,495	(94.54%)		
Less:	Menos																
Reserve for possible loan losses	Reserva para posibles pérdidas sobre préstamos	0	0.00%	500	3233.33%	0	0.00%	40	300.00%	0	0.00%	162	(26.70%)	118	42.17%		
Unearned interest	Intereses descontados no ganados	0	0.00%	0	0.00%	0	0.00%	34	325.00%	0	0.00%	0	0.00%	0	0.00%		
		2,081	100.00%	12,421	321.34%	592	22.82%	9,339	42.69%	12,098	11.11%	6,089	(83.18%)	2,377	(94.78%)		
Equipment under leasing	Equipo en arrendamiento financiero	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Other investment securities	Otras inversiones	8,242	2398.80%	0	0.00%	9,320	(35.68%)	0	(100.00%)	250	0.00%	0	(100.00%)	250	(53.18%)		
Federal funds sold	Fondos federales vendidos	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Premises and equipment	Propiedad, mobiliario y equipo	107	48.61%	558	22.84%	0	0.00%	992	(10.79%)	124	14.81%	49	(63.43%)	6	(25.00%)		
Other assets	Otros activos	459	(92.99%)	291	(20.49%)	337	6.98%	914	60.92%	335	5.02%	2,452	(1.49%)	81	(94.83%)		
Total assets	Total activo	US\$ 25,113	62.78%	17,662	106.33%	16,363	(38.29%)	14,167	33.83%	12,904	11.33%	8,223	(76.88%)	9,045	(62.88%)		
LIABILITIES AND EQUITY		PASIVO Y PATRIMONIO															
Due to depositors	Depósitos																
Demand deposits	A la vista																
Local	Local	0	0.00%	1,455	153.93%	0	0.00%	797	48.69%	0	0.00%	43	(18.87%)	0	0.00%		
Foreign	Extranjero	0	(100.00%)	508	168.78%	0	0.00%	0	0.00%	11,689	12.29%	1,197	(69.05%)	58	(68.76%)		
Saving deposits	Ahorros	0	0.00%	632	165.55%	0	0.00%	3,307	17.77%	0	0.00%	542	(47.28%)	0	0.00%		
Time deposits:	Depósitos a plazo																
Local	Local	0	0.00%	1,647	121.20%	0	(100.00%)	3,430	1.00%	0	0.00%	1,763	(1.12%)	0	0.00%		
Foreign	Extranjero	21,264	100.00%	7,837	286.44%	13,500	100.00%	1,500	100.00%	0	0.00%	770	(97.20%)	80	(99.81%)		
Certificates of deposit	Certificados de depósito	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Restrictive deposits	Depósitos restringidos	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
		21,264	100.00%	12,279	217.66%	13,500	(44.01%)	9,034	34.04%	11,689	12.29%	4,315	(87.39%)	138	(99.68%)		
Obligations	Obligaciones	0	0.00%	0	0.00%	0	0.00%	995	895.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Other liabilities	Otros pasivos	255	(98.08%)	465	239.42%	48	4.35%	358	69.67%	162	19.12%	90	(82.18%)	268	(64.38%)		
Redeemable preferred stock	Acciones preferidas redimibles	0	0.00%	0	0.00%	0	0.00%		0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Equity	Patrimonio																
Capital	Capital	3,000	0.00%	6,000	20.00%	1,100	10.00%	3,693	5.60%	1,000	0.00%	4,000	0.00%	4,100	0.00%		
Subordinated notes	Deudas subordinadas	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Capital reserve	Reservas de capital	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	527	0.19%	0	0.00%		
Unrealized gain (loss) on securities	Ganancia (pérdida) no realizada en inversiones	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Equity adjustment from foreign	Ajuste patrimonial por traducción																
currency translation	de moneda extranjera	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Retained earnings	Utilidades retenidas	574	0.17%	(1,062)	145.91%	715	393.10%	107	101.89%	53	17.78%	291	(3.32%)	4,541	12.85%		
		3,574	13.17%	8,518	7.65%	1,815	(58.52%)	3,800	7.04%	1,053	0.77%	4,818	(0.19%)	8,641	6.36%		
Total liabilities and equity	Total pasivo y patrimonio	US\$ 25,113	52.78%	17,662	106.33%	16,363	(38.29%)	14,167	33.83%	12,904	11.33%	8,223	(76.88%)	9,045	(62.88%)		

BALANCE SHEETS OF BANKS OPERATING IN PANAMA
AS PUBLISHED IN LOCAL NEWSPAPERS
(IN ORDER OF TOTAL ASSETS - IN THOUSANDS)
AS OF DECEMBER 31, 1996

BALANCES DE SITUACION DE BANCOS QUE OPERAN
EN PANAMA PUBLICADOS EN PERIODICOS LOCALES
(EN ORDEN DE TOTAL DE ACTIVOS - EN MILES DE US\$)
AL 31 DE DICIEMBRE DE 1996

ASSETS	ACTIVOS	83-A HONGKONG BANK (BAHAMAS) LIMITED		84 BANCO MERCANTIL, C.A. S.A. / C.A. I.C.A.		85-A INTERNATIONAL UNION BANK, S.A.		86-AD ADELA INTERNATIONAL FINANCING COMPANY, S.A.		87-C THE SANWA BANK LIMITED	
		US\$	%		%		%		%		%
Cash and cash items	Efectivo y efectos de caja	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Due from banks and financial entities	Depósitos en bancos e instituciones financieras										
Demand deposits	Depósitos a la vista										
Local	Local	0	0.00%	16	100.00%	0	(100.00%)	5	(18.67%)	0	0.00%
Foreign	Extranjero	49	(82.99%)	4,826	100.00%	628	339.16%	40	(31.03%)	0	0.00%
Time deposits	Depósitos a plazo										
Local	Local	0	0.00%	0	0.00%	0	(100.00%)	28	3.70%	1,000	0.00%
Foreign	Extranjero	0	(100.00%)	0	0.00%	1,722	4.11%	735	8.37%	0	0.00%
		49	(99.87%)	4,842	100.00%	2,350	20.20%	808	3.32%	1,000	0.00%
Negotiable securities	Valores negociables	0	0.00%	0	0.00%	370	(3.39%)	0	0.00%	0	0.00%
Loans:	Préstamos:										
Local	Local	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Foreign	Extranjero	5,256	(69.98%)	0	0.00%	440	(20.58%)	0	0.00%	0	0.00%
		5,256	(69.98%)	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Less:	Menos										
Reserve for possible loan losses	Reserva para posibles pérdidas sobre préstamos	0	0.00%	0	0.00%	0	(100.00%)	0	0.00%	0	0.00%
Unearned interest	Intereses descontados no ganados	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
		5,256	(69.98%)	0	0.00%	440	(1.79%)	0	0.00%	0	0.00%
Equipment under leasing	Equipo en arrendamiento financiero	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Other investment securities	Otras inversiones	500	(41.45%)	250	100.00%	0	(100.00%)	250	0.00%	0	0.00%
Federal funds sold	Fondos federales vendidos	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Premises and equipment	Propiedad, mobiliario y equipo	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Other assets	Otros activos	7	(96.28%)	24	100.00%	192	71.43%	397	4311.11%	35	(2.78%)
Total assets	Total activo	5,812	(82.66%)	5,116	100.00%	3,202	2.79%	1,455	38.77%	1,035	(0.10%)
LIABILITIES AND EQUITY		PASIVO Y PATRIMONIO									
Due to depositors	Depósitos										
Demand deposits	A la vista										
Local	Local	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Foreign	Extranjero	0	(100.00%)	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Saving deposits	Ahorros	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Time deposits:	Depósitos a plazo										
Local	Local	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Foreign	Extranjero	0	(100.00%)	0	0.00%	144	(4.84%)	0	0.00%	0	0.00%
Certificates of deposit	Certificados de depósito	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Restrictive deposits	Depósitos restringidos	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
		0	(100.00%)	0	0.00%	144	(4.84%)	0	0.00%	0	0.00%
Obligations	Obligaciones	545	(93.84%)	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Other liabilities	Otros pasivos	3	(98.67%)	1	100.00%	6	(73.91%)	0	(100.00%)	35	(2.78%)
Redeemable preferred stock	Acciones preferidas redimibles	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Equity:	Patrimonio:										
Capital	Capital	1,000	0.00%	4,000	100.00%	3,000	0.00%	1,000	0.00%	1,000	0.00%
Subordinated notes	Deudas subordinadas	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Capital reserve	Reservas de capital	0	0.00%	1,000	100.00%	0	0.00%	0	0.00%	0	0.00%
Unrealized gain (loss) on securities	Ganancia (pérdida) no realizada en inversiones	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Equity adjustment from foreign currency translation	Ajuste patrimonial por traducción de moneda extranjera	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Retained earnings	Utilidades retenidas	4,284	4.92%	115	100.00%	202	132.18%	455	4036.36%	0	0.00%
		5,284	3.95%	5,115	100.00%	3,202	3.73%	1,455	43.92%	1,035	0.00%
Total liabilities and equity	Total pasivo y patrimonio	US\$ 5,812	(82.66%)	5,116	100.00%	3,202	2.79%	1,455	38.77%	1,035	(0.10%)

REPUBLICA DE PANAMA
CONTRALORIA GENERAL DE LA REPUBLICA
Dirección de Estadística y Censo

**INVERSION Y RENTA DE LA INVERSION DIRECTA
EXTRANJERA EN LA REPUBLICA: AÑOS 1990-95**

AÑO	Inversión y renta de la inversión directa extranjera (1) (en miles de Balboas)		
	Monto al 31 de diciembre	Inversión directa	Renta de la inversión directa
1990.....	489,054	-17,654	22,913
1991.....	468,607	-20,447	29,527
1992.....	468,849	242	60,396
1993.....	518,290	49,441	52,841
1994.....	620,844	102,554	18,222
1995 (P).....	697,510	76,666	15,893

(P) Cifras preliminares

(1) Excluye el capital invertido por las entidades bancarias.

Fuente: Investigación realizada entre las empresas de inversión directa extranjera.

Fecha: 3 de febrero de 1997.

REPUBLICA DE PANAMA
CONTRALORIA GENERAL DE LA REPUBLICA
Dirección de Estadística y Censo

INVERSION DIRECTA EXTRANJERA EN LA REPUBLICA, SEGUN CAPITAL: AÑOS 1990-95

Capital	Inversión directa extranjera (en miles de Balboas)					
	1990	1991	1992	1993	1994	1995 (P)
TOTAL (1).....	-17,654	-20,447	242	49,441	102,554	76,666
Acciones y otras participaciones de capital.....	9,771	5,634	-8,516	-4,734	57,157	1,327
Reinversión de utilidades.....	-47,311	-11,727	-20,468	27,897	-24,449	-15,880
Otro capital a largo plazo.....	-8,701	-3,811	-22,108	11,288	15,487	120,000
Capital a corto plazo.....	28,587	-10,543	51,334	14,990	54,359	-28,781

**RENTA DE LA INVERSION DIRECTA EXTRANJERA EN LA
REPUBLICA, POR CLASE DE UTILIDAD: AÑOS 1990-95**

AÑO	Renta de la inversión directa extranjera (1) (en miles de Balboas)		
	TOTAL	Clase de utilidad	
		Reinvertida	Distribuida
1990.....	22,913	-47,311	70,224
1991.....	29,527	-11,727	41,254
1992.....	60,396	-20,468	80,864
1993.....	52,841	27,897	24,944
1994.....	18,222	-24,449	42,671
1995 (P).....	15,893	-15,880	31,773

(P) Cifras preliminares

(1) Excluye el capital invertido por las entidades bancarias.

Fuente: Investigación realizada entre las empresas de inversión directa extranjera.

Fecha: 3 de febrero de 1997.

REPUBLICA DE PANAMA
CONTRALORIA GENERAL DE LA REPUBLICA
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INVERSION DIRECTA EXTRANJERA EN LA REPUBLICA, SEGUN CLASE DE EMPRESA: AÑOS 1990-95

Clase de empresa	Monto al 31 de diciembre de 1989	Inversión directa extranjera (en miles de Balboas)						Monto al 31 de diciembre de 1995 (P)
		Inversión durante el año						
		1990	1991	1992	1993	1994	1995 (P)	
TOTAL (1).....	506,708	-17,654	-20,447	242	49,441	102,554	76,666	697,510
Sucursales.....	163,197	-3,108	4,095	-8,475	10,751	-1,444	31,575	196,591
Subsidiarias.....	138,818	37,712	-16,414	4,937	7,767	64,671	34,322	271,813
Otras.....	204,693	-52,258	-8,128	3,780	30,923	39,327	10,769	229,106

RENTA DE LA INVERSION DIRECTA EXTRANJERA EN LA REPUBLICA,
SEGUN CLASE DE EMPRESA: AÑOS 1990-95

Clase de empresa	Renta de la inversión directa extranjera (en miles de Balboas)					
	1990	1991	1992	1993	1994	1995 (P)
TOTAL (1).....	22,913	29,527	60,396	52,841	18,222	15,893
Sucursales.....	-3,678	-4,563	-4,543	3,071	2,669	-4,271
Subsidiarias.....	15,273	9,661	38,392	11,243	-7,021	-585
Otras.....	11,318	24,429	26,547	38,527	22,574	20,749

(P) Cifras preliminares

(1) Excluye el capital invertido por las entidades bancarias.

Fuente: Investigación realizada entre las empresas de inversión directa extranjera.

Fecha: 3 de febrero de 1997.

REPUBLICA DE PANAMA
CONTRALORIA GENERAL DE LA REPUBLICA
Dirección de Estadística y Censo

INVERSION DIRECTA EXTRANJERA EN LA REPUBLICA, SEGUN PRINCIPALES PAISES: AÑOS 1990-95

Inversión directa extranjera (en miles de Balboas)								
Clase de empresa	Monto al 31 de diciembre de 1989	Inversión durante el año						Monto al 31 de diciembre de 1995 (P)
		1990	1991	1992	1993	1994	1995 (P)	
TOTAL (1).....	506,708	-17,654	-20,447	242	49,441	102,554	76,666	697,510
Estados Unidos de América.....	419,727	-27,168	-34,574	-676	16,939	54,136	61,555	489,939
Reino Unido.....	6,717	4,791	8,320	-2,141	36	2,152	12,470	32,345
Japón.....	20,970	1,463	-179	-3,879	1,791	2,416	-8,362	14,220
Costa Rica.....	15,005	5,585	942	1,684	2,015	3,403	732	29,366
Venezuela.....	436	-138	-198	3,154	3,019	-403	3,078	8,948
Otros países.....	43,853	-2,187	5,242	2,100	25,641	40,850	7,193	122,692

RENTA DE LA INVERSION DIRECTA EXTRANJERA EN LA REPUBLICA,
SEGUN PRINCIPALES PAISES: AÑOS 1990-95

País de residencia del inversionista	Renta de la inversión directa extranjera (en miles de Balboas)					
	1990	1991	1992	1993	1994	1995 (P)
TOTAL (1).....	22,913	29,527	60,396	52,841	18,222	15,893
Estados Unidos de América.....	19,139	16,863	45,684	12,117	-2,064	-6,700
Reino Unido.....	2,410	2,731	4,440	2,846	3,683	4,323
Japón.....	873	766	1,710	1,039	5,660	-867
Costa Rica.....	1,573	4,986	1,913	2,153	1,851	631
Venezuela.....	116	-192	731	2,046	-330	1,330
Otros países.....	-1,198	4,373	5,918	32,640	9,422	17,176

(P) Cifras preliminares

(1) Excluye el capital invertido por las entidades bancarias.

Fuente: Investigación realizada entre las empresas de inversión directa extranjera.

Fecha: 3 de febrero de 1997.

REPUBLICA DE PANAMA
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**MONTO DE LA INVERSION DIRECTA EXTRANJERA EN LA REPUBLICA, SEGUN RAMA DE
ACTIVIDAD ECONOMICA: AL 31 DE DICIEMBRE DE 1989-95**

Rama de actividad económica	Monto de la inversión directa extranjera (en miles de Balboas)						
	1989	1990	1991	1992	1993	1994	1995 (P)
TOTAL (1).....	506,708	489,054	468,607	468,849	518,290	620,844	697,510
Agricultura, caza, silvicultura y pesca.....	82,868	78,019	78,211	77,467	80,498	79,699	118,473
Industria manufacturera.....	137,112	177,373	169,134	179,654	191,735	292,852	331,693
Comercio al por mayor y al por menor.....	66,059	74,783	77,808	70,200	87,151	97,591	90,963
Transporte, almacenamiento y comunicaciones.	125,160	74,694	62,302	54,738	48,962	39,020	39,152
Establecimientos financieros, seguros, bienes inmuebles y servicios prestados a las em- presas y particulares (1).....	70,678	58,467	55,386	63,886	89,043	88,247	95,866
Servicios comunales, sociales y personales.....	7,516	7,758	8,692	9,317	5,462	5,763	3,516
Otras.....	17,315	17,960	17,074	13,587	15,439	17,672	17,847

(P) Cifras preliminares

(1) Excluye el capital invertido por las entidades bancarias.

Fuente: Investigación realizada entre las empresas de inversión directa extranjera.

Fecha: 3 de febrero de 1997.

REPUBLICA DE PANAMA
CONTRALORIA GENERAL DE LA REPUBLICA
Dirección de Estadística y Censo

INVERSION DIRECTA EXTRANJERA EN LA REPUBLICA, SEGUN RAMA DE ACTIVIDAD ECONOMICA: AÑOS 1990-95

Rama de actividad Económica	Monto al 31 de diciembre de 1989	Inversión directa extranjera (en miles de Balboas)						Monto al 31 de diciembre de 1995 (P)
		Inversión durante el año						
		1990	1991	1992	1993	1994	1995 (P)	
TOTAL (1).....	506,708	-17,654	-20,447	242	49,441	102,554	76,666	697,510
Agricultura, caza, silvicultura y pesca.....	82,868	-4,849	192	-744	3,031	-799	38,774	118,473
Industria manufacturera.....	137,112	40,261	-8,239	10,520	12,081	101,117	38,841	331,693
Comercio al por mayor y al por menor.....	66,059	8,724	3,025	-7,608	16,951	10,440	-6,628	90,963
Transporte, almacenamiento y comunicaciones.....	125,160	-50,466	-12,392	-7,564	-5,776	-9,942	132	39,152
Establecimientos financieros, seguros, bienes inmuebles y servicios prestados a las empresas y particulares (1).....	70,678	-12,211	-3,081	8,500	25,157	-796	7,619	95,866
Servicios comunales, sociales y personales.....	7,516	242	934	625	-3,855	301	-2,247	3,518
Otras.....	17,315	645	-286	-3,487	1,852	2,233	175	17,847

RENTA DE LA INVERSION DIRECTA EXTRANJERA EN LA REPUBLICA,
SEGUN RAMA DE ACTIVIDAD ECONOMICA: AÑOS 1990-95

Rama de actividad económica	Renta de la inversión directa extranjera (en miles de Balboas)					
	1990	1991	1992	1993	1994	1995 (P)
TOTAL (1).....	22,913	29,527	60,396	52,841	18,222	15,893
Agricultura, caza, silvicultura y pesca.....	-1,480	-2,981	-7,457	2,619	-7,086	-9,359
Industria manufacturera.....	17,663	22,261	17,711	3,954	-1,592	5,676
Comercio al por mayor y al por menor.....	12,221	7,335	27,436	23,998	23,354	6,339
Transporte, almacenamiento y comunicaciones.....	7,808	8,624	4,444	-2,768	-2,435	143
Establecimientos financieros, seguros, bienes inmuebles y servicios prestados a las empresas y particulares (1).....	-12,704	-5,066	17,985	25,145	747	11,392
Servicios comunales, sociales y personales.....	-649	-705	-59	439	599	1,800
Otras.....	54	59	336	-546	4,635	-98

(1) Excluye el capital invertido por las entidades bancarias.

Fuente: Investigación realizada entre las empresas de inversión directa extranjera.

Fecha: 3 de febrero de 1997.

Cuadro 341-18. DETALLE DE LA BALANZA DE PAGOS DE PANAMA: AÑOS 1980-95 (Continuación)

Línea Nº	Partida	Balanza de Pagos (en millones de Balboas)					
		1980	1981	1982	1983	1984	1985
97	Empresas de cartera de la Zona Libre de Colón.....						
98	✓ Empresas no financieras.....	1.3	2.9	0.7	0.1	0.7	1.0
99	✓ Bancos de licencia general.....	2,582.3	3,365.2	3,666.3	2,751.5	2,413.7	2,002.3
100	✓ Bancos de licencia internacional.....	1,774.5	1,965.5	2,156.4	1,568.3	1,168.0	997.4
101	✓ Empresas de la Zona Libre de Colón.....	7.4	6.7	6.2	5.0	6.1	4.5
102	5. Renta de la inversión: Débito ✓.....	-4,828.1	-5,919.9	-6,231.4	-4,492.7	-3,977.3	-3,240.9
103	a Renta de la inversión directa ✓.....	-456.4	-587.1	-460.0	-350.3	-473.1	-380.9
104	1) Utilidades reinvertidas ✓.....	-291.6	-193.3	-199.7	8.9	-205.3	-17.8
105	Empresas no financieras.....	-41.7	-20.3	-34.0	-46.4	-8.5	-37.7
106	Comisión del Canal de Panamá.....	-9.6	-8.9	-2.0	0.1	-6.3	-1.1
107	Bancos de licencia general.....	-139.5	-55.6	-60.0	23.8	-108.2	-12.7
108	Bancos de licencia internacional.....	-42.8	-35.0	-115.4	0.5	-67.0	55.5
109	Empresas no financieras de la Zona Libre de Colón.....	-58.0	-73.5	11.7	30.9	-15.3	-21.8
110	2) Utilidades distribuidas.....	-164.8	-393.8	-260.3	-359.2	-267.8	-363.1
111	Empresas no financieras.....	-8.3	-1.2	-4.8	-25.0	-7.2	-58.5
112	Comisión del Canal de Panamá.....	-11.9	-11.2	-9.1	-9.9	-9.8	-7.7
113	Bancos de licencia general.....	-83.5	-352.6	-173.7	-234.3	-133.2	-182.7
114	Bancos de licencia internacional.....	-14.5	-5.1	-19.8	-64.3	-90.0	-84.1
115	Empresas no financieras de la Zona Libre de Colón.....	-46.6	-23.7	-52.9	-25.7	-27.6	-30.1
116	b. Otra renta.....	-4,371.7	-5,332.8	-5,771.4	-4,142.4	-3,504.2	-2,860.0
117	1) Oficial residente.....	-196.3	-238.2	-303.0	-246.7	-265.3	-262.0
118	Intereses pagados.....	-180.7	-222.1	-286.7	-229.4	-250.4	-250.1
119	Organismos Multilaterales.....	-8.1	-13.2	-19.2	-19.7	-27.5	-38.4
120	Acreedores Bilaterales y Oficiales.....	-11.3	-13.1	-13.8	-11.3	-15.1	-16.1
121	Fuentes privadas.....	-161.3	-195.8	-253.7	-198.4	-207.8	-195.6
122	Intereses vencidos y no pagados.....						
123	Ajuste por pago efectivo de cargos e intereses al Fondo Monetario Internacional.....						
124	Cargos vencidos y no pagados al Fondo Monetario Internacional.....						

Cuadro 341-18. DETALLE DE LA BALANZA DE PAGOS DE PANAMA: AÑOS 1980-96

(Continuación)

Balanza de Pagos (en millones de Balboas)										Lí- nea N°
1986	1987	1988	1989	1990	1991	1992	1993	1994	1995 (P)	
			0.0	0.0						97
0.8	1.1	0.8	1.1	1.1	0.6	5.4	11.2	10.7	12.9	98
1,738.6	1,505.3	492.7	433.1	539.0	494.7	563.9	548.5	722.4	969.5	99
714.6	625.8	382.7	389.9	438.6	425.4	456.7	381.0	342.1	485.3	100
8.7	13.6	8.4	37.3	47.2	32.1	5.8	6.1	6.3	19.3	101
-2,965.6	-2,056.1	-1,064.2	-1,242.6	-1,401.5	-1,462.9	-1,531.6	-1,365.2	-1,389.6	-1,948.6	102
-532.2	38.6	62.2	-103.6	-203.2	-226.8	-325.3	-317.7	-263.3	-275.7	103
-185.5	400.9	521.9	51.6	-28.5	-76.4	-120.8	-148.9	-64.0	-94.4	104
15.4	14.8	14.0	15.4	47.3	11.7	20.5	-27.9	24.4	15.9	105
-5.1	0.6	1.8	7.3	-7.0	-9.5	1.6	-18.0	-18.1	-40.3	106
-157.6	220.4	245.3	35.9	-7.0	-46.7	-90.6	-38.2	18.3	-37.7	107
-30.4	-6.7	289.5	13.8	-23.4	-26.9	-8.5	-65.1	-33.5	-12.6	108
-7.8	171.8	-28.7	-20.8	-38.4	-5.0	-43.8	0.3	-55.1	-19.7	109
-346.7	-362.3	-459.7	-155.2	-174.7	-150.4	-204.5	-168.8	-199.3	-181.3	110
-73.2	-83.8	-37.5	-7.1	-70.2	-41.3	-80.9	-24.9	-42.7	-31.8	111
-6.8	-7.0	-11.3	-13.8	-15.1	-11.5	-11.5	-10.5	-7.5	-4.3	112
-188.5	-200.8	-52.0	-13.9	-10.8	-28.0	-44.7	-53.6	-74.3	-60.4	113
-33.3	-30.4	-284.7	-22.3	-21.5	-16.1	-24.4	-24.0	-15.9	-27.2	114
-44.9	-40.3	-74.2	-98.1	-57.1	-53.5	-43.0	-55.8	-58.9	-57.6	115
-2,433.4	-2,094.7	-1,126.4	-1,139.0	-1,198.3	-1,236.1	-1,206.3	-1,047.5	-1,126.3	-1,672.9	116
-239.9	-235.8	-295.2	-318.2	-343.6	-360.5	-304.1	-299.6	-273.4	-482.0	117
-230.2	-219.8	-20.3	-1.3	-59.1	-79.9	-62.2	-64.6	-62.6	-83.4	118
-39.3	-52.4	-0.1	0.0	-56.1	-79.6	-39.1	-31.7	-28.8	-29.8	119
-15.0	-19.5	-9.6	-0.8	-2.6	0.0	-22.8	-15.1	-20.8	-22.3	120
-175.9	-147.9	-10.6	-0.5	-0.4	-0.3	-0.3	-17.8	-13.0	-31.3	121
	-5.0	-235.1	-268.7	-250.0	-267.5	-230.4	-227.0	-203.8	-391.9	122
				5.6						123
		-26.8	-31.2	-15.8						124